



CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,

The Chairman of 09th Annual General Meeting
Newmalayalam Steel Limited
Door No: 2/546/A & 2/546/B Mala,
Pallipuram P.O., Thrissur - 680732

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Pursuant to Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 09th Annual General Meeting of Newmalayalam Steel Limited (CIN: L27209KL2017PLC048762) held on Wednesday, the 30th day of September, 2026 at 03:30 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

I, Sumit Agarwal, proprietor of M/s Agarwal Sumit & Associates, Practicing Company Secretary, having office at 1st Floor, 54/4012, Metro Pillar No.818, S A Road, Elamkulam, Kochi - 682020, was appointed by the Board of Directors of "Newmalayalam Steel Limited" ("the Company") for the purpose of Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") and process of E-Voting by Shareholders at the 09th Annual General Meeting ("AGM") held on 30th September, 2026, for all the resolutions contained in the Notice of AGM.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. Our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour", "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by NSDL and based on the voting conducted after the AGM electronically.

The Company has completed the dispatch of Notice of Annual General Meeting along with detail agenda on 04th September 2026 to its members whose names appeared on the register of members/ list of beneficiaries as on 28th August 2026.

Being the SME Listed Company, the requirement of Advertisement as per regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable to the Company. The company published public notice as prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2014 on 05th September 2026.

The Voting rights were reckoned as on 23rd September, 2026, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting prior to e-AGM and for conducting e-voting during the e-AGM.

The remote e-voting period was open for three days which commenced on 27th September, 2026 at 09:00 A.M. and concluded on 29th September, 2026 at 5:00 P.M. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through e-voting again for 15 Minutes.

The remote e-voting results on the NSDL E-voting platform were unblocked and downloaded on 30th day of September, 2026 in the presence of two witnesses who are not in the employment of the Company.

On scrutiny, we report that 17 Shareholders were present in the meeting through video conferencing.

RESULTS:

The details containing inter alia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of NSDL. Taking into account the report from NSDL including voting after the AGM, the consolidated result with respect to each item on the business as set out in the Notice of the 09th Annual General Meeting held on 30th Day of September 2026 is enclosed;

ORDINARY BUSINESSES

Item No. 1

Ordinary Resolution:

To discuss and consider the audited Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on March 31, 2026 and the Balance Sheet



as at March 31, 2026 together with schedules and notes annexed thereto and the report of the Auditors and Directors thereon

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	8	13701000	-	-	8	13701000	99.95
Voted Against	3	6400	-	-	3	6400	0.05
Abstain / Invalid	-	-	-	-	-	-	-
TOTAL	11	13707400	-	-	11	13707400	100

Item No.2

Ordinary Resolution

To consider appointment of director in place of Mrs. Molly Varghese, who retires by rotation and being eligible offers herself for re-appointment

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	5	7352900	-	-	5	7352900	99.91
Voted Against	3	6400	-	-	3	6400	0.09
Abstain / Invalid	-	-	-	-	-	-	-
TOTAL	8	7359300	-	-	8	7359300	100

SPECIAL BUSINESSES

Item no. 3

Ordinary Resolution

To ratify the remuneration payable to the Cost Auditors of the company for the financial year 2025-26

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	8	13701000	-	-	8	13701000	99.95
Voted Against	3	6400	-	-	3	6400	0.05
Abstain / Invalid	-	-	-	-	-	-	-
TOTAL	11	13707400	-	-	11	13707400	100

Item No. 4

Ordinary Resolution

To approve material related party transactions with Jaihind Metal Corporation Private Limited

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	5	7389700	-	-	5	7389700	99.91
Voted Against	3	6400	-	-	3	6400	0.09
Abstain / Invalid	-	-	-	-	-	-	-
TOTAL	8	7396100	-	-	8	7396100	100

Item No. 5Ordinary Resolution*To approve material related party transactions with Jaihind Steel Private Limited*

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	5	7389700	-	-	5	7389700	99.91
Voted Against	3	6400	-	-	3	6400	0.09
Abstain / Invalid	-	-	-	-	-	-	-
TOTAL	8	7396100	-	-	8	7396100	100

Item No. 6Ordinary Resolution*To approve material related party transactions with Demac Industries Limited*

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	2	1041600	-	-	2	1041600	99.39
Voted Against	3	6400	-	-	3	6400	0.61
Abstain / Invalid	-	-	-	-	-	-	-
TOTAL	5	1048000	-	-	5	1048000	100

Item No. 7**Special Resolution**

To approve grant of loan, giving guarantee or providing security to subsidiary company in terms of the provision of section 185 of the Companies Act, 2013

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	2	1041600	-	-	2	1041600	99.39
Voted Against	3	6400	-	-	3	6400	0.61
Abstain / Invalid	-	-	-	-	-	-	-
TOTAL	5	1048000	-	-	5	1048000	100

One of the promoter shareholder and whole-time director of the company, Mr. Vazhapilly Varghese Cyriac holds 36800 shares via CDSL and 10000 shares via NSDL. In the resolutions no. 1, 3, 4 and 5 the said shareholder has voted from both his accounts separately and hence, in the reports from NSDL e-voting it is counted as 2 voters. However, we have considered him as a single voter in our report.

Based on the aforesaid results, the Ordinary Resolution No.1 to 2 pertaining to Ordinary Businesses, Ordinary Resolution No. 3 to 6 of Special Businesses and Special Resolution No. 7 of Special Businesses, as per the notice of the 09th Annual General Meeting dated 02nd September 2026, has been passed by the Members through e-voting with requisite majority.

Thanking You,

Your Faithfully,

For Agarwal Sumit & Associates



Sumit Agarwal
Practicing Company Secretary
M. No.: A31515
CP No.: 21313

Date: 01st October 2026
Place: Kochi

UDIN: A031515H001694981

We, the undersigned witnesses that the votes were unblocked from e-voting website of NSDL in our presence on 30th September 2026.



Ms. Haritha Thankachan
Witness 1



Ms. Sneha S Kurup
Witness 2

Countersign by the Chairman

For Newmalayalam Steel Ltd

MAHENDRA
RA
KUMAR
JAIN

Digitally signed
by MAHENDRA
KUMAR JAIN
Date: 2026.10.01
12:21:29 +05'30'

Mahendra Kumar Jain
Chairman
DIN: 01689078