

NEWMALAYALAM STEEL LIMITED

(Formerly known as Newmalayalam Steel Private Limited)

(CIN: L27209KL2017PLC048762)

DOOR NO: 2/546/A & 2/546/B MALA, PALLIPURAM P O, MALA, THRISSUR, KERALA, INDIA, 680732

To,
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

September 26, 2025

Company Symbol: NMSTEEL; ISIN: INE0TP801012

Dear Sir/Madam,

Sub: Submission of Proceeding of 08th Annual General Meeting (AGM) held on Friday, September 26, 2025.

We are pleased to inform you that the 08th AGM of the Members of the Company was held on Friday, September 26, 2025, at 03.30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the businesses as stated in the Notice dated August 30, 2025. In this regard, proceedings of the AGM as required under Regulation 30, Part – A of Schedule III of the SEBI (LODR) Regulations, 2015 are enclosed herewith as Annexure – 1.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,
Yours faithfully,

For Newmalayalam Steel Limited

Varghese Vazhappily Davis
Managing Director
DIN: 07763636

Encl: As Above.

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Annexure-1

PROCEEDINGS OF THE 08TH ANNUAL GENERAL MEETING (AGM) OF NEWMALAYALAM STEEL LIMITED

The 08th Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 26, 2025 at 03:30 P.M. IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice dated August 30, 2025 for convening Annual General Meeting (AGM). The moderator of the meeting welcomed all the members present at the AGM and introduced the Board of Directors, Senior Management Team and Special Invitees, present at the Meeting.

The following Directors and KMPs attended the meeting through VC/OAVM:

Sr No.	Name	Role
1	Mr. Vazhappily Davis Varghese	Managing Director
2	Mrs. Molly Varghese	Whole time Director
3	Mr. Cyriac Varghese	Whole time Director
4	Mr. Divyakumar Jain	Executive Director
5	Mr. Veliyath Antony Davies	Independent Director
6	Mr. Rahul Mamman Abraham	Independent Director
7	Mr. Jijo Maliyakkal	Independent Director
8	Mr. Rahul Jain	Chief Financial Officer
9	Mr. Shravan Kannandev	Company Secretary and Compliance Officer

Due to health reasons, Chairman & Executive Director, Mr. Mahendra Kumar Jain, was unable to join the AGM, and Mrs. Suman Jain, Non-Executive Director, has also conveyed her inability to attend this AGM.

In the absence of the Chairman, Mr. Divyakumar Jain, Executive Director was elected by the Board of directors of the Company to chair the proceedings of 08th AGM.

The members were then briefed upon certain points relating to participation at the meeting through VC/OAVM and then Mr. Divyakumar Jain, Executive Director chaired the meeting and commenced the proceedings of the meeting.

The Chairman after a general introduction informed the members that the meeting was being conducted through VC/OAVM and that the same was in compliance with the circulars issued by the Regulators and that the Company had provided remote e-voting and e-voting facility on the item specified in the Notice. The requisite quorum being present, the meeting was called in order.

Further, the Notice convening the Annual General Meeting along with Directors' Report and Auditors' Report of the Company as circulated to the shareholders of the Company was taken as read since the aforesaid reports did not contain any qualification/adverse remarks. The members were informed about the statutory register's accessibility for inspection as per the provisions of the Act.

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The Chairman then took the members through the highlights of the Company's performance and later thanked the Members for their support.

Subsequently, the moderator took over the proceedings and placed before the management the questions registered by the Speaker Shareholder(s), which were simultaneously answered by the management. After this, the speaker shareholder was to speak at the AGM to discuss his queries.

After addressing the queries of the Shareholders, Mr. Divyakumar Jain has expressed his gratitude to the Members and proposed a vote of thanks. He then requested to proceed with the e-voting process and conclude the meeting.

The following resolutions as set out in the Notice convening the Annual General Meeting were read by the Moderator, that was required to be transacted by the shareholders:

Sr. No.	Details of the Agenda	Type of the Resolution
	Ordinary Business	
1.	To discuss and consider the audited Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on March 31, 2025 and the Balance Sheet as at March 31, 2025 together with schedules and notes annexed thereto and the report of the Auditors and Directors thereon.	Ordinary Resolution
2.	To consider appointment of director in place of Mr. Vazhappilly Varghese Cyriac, who retires by rotation and being eligible offers himself for reappointment.	Ordinary Resolution
3.	To consider re-appointment of M/s. Kumar & Biju Associates LLP, Chartered Accountants (Firm registration number: 006113S/S200094), as statutory auditors of the company from the conclusion of this annual general meeting until the conclusion of the sixth consecutive annual general meeting and to fix their remuneration.	Ordinary Resolution
	Special Business	
4.	To ratify the remuneration payable to the Cost Auditors of the company for the financial year 2024-25.	Ordinary Resolution
5.	To approve material related party transactions with Jaihind Tubes Private Limited.	Ordinary Resolution
6.	To approve material related party transactions with Jaihind SteelPrivate Limited.	Ordinary Resolution
7.	To approve material related party transactions with Demac Industries Limited.	Ordinary Resolution

The Members were informed about the remote e-voting facility provided to the shareholders, which commenced on Tuesday, September 23, 2025 at 09:00 A.M. (IST) and ends on Thursday, September 25, 2025 at 05:00 P.M. (IST). Members who were present at the AGM and had not cast their votes through remote e-voting were provided with an opportunity to vote electronically at the AGM for a duration of 15 minutes.

They were further informed that, the Board of Directors had appointed Mr. Sumit Agarwal, Practicing Company Secretary, as the Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner

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and that the Result of the remote e-voting and e-voting at the AGM, along with the Scrutinizer's Report, will be uploaded on the website of the Company and submitted to the NSE.

As all the business of the meeting was completed, the moderator thanked the members present in the meeting and declared the meeting as closed. The meeting concluded at 04.09 P.M and the voting lines were kept open for 15 minutes for the members to vote who did not cast their votes through remote e-voting.

Kindly take the above report on your records.

Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company

Thanking you,

Yours faithfully,

For Newmalayalam Steel Limited

Varghese Vazhappily Davis
Managing Director
DIN: 07763636