

NEWMALAYALAM STEEL LIMITED

(Formerly known as Newmalayalam Steel Private Limited)

(CIN: L27209KL2017PLC048762)

DOOR NO: 2/546/A & 2/546/B MALA, PALLIPURAM P O, MALA, THRISSUR, KERALA, INDIA, 680732

Date: September 27, 2025

To
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Company Symbol: NMSTEEL; ISIN: INE0TP801012

Dear Sir/Madam,

Sub: Submission of Voting Results along with Consolidated Scrutinizer Report of the 08th Annual General Meeting (AGM) of the Company

We wish to inform you that the 08th Annual General Meeting of the Members of the Company was held on Friday, September 26, 2025 at 03:30 PM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and concluded at 04.09 P.M.

Based on the Consolidated Scrutinizer's Report dated September 27, 2025 for the remote e-voting and e-voting during the AGM, following Resolutions were passed with requisite majority on September 26, 2025 i.e. the date of the Annual General Meeting:

- i. To discuss and consider the audited Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on March 31, 2025 and the Balance Sheet as at March 31, 2025 together with schedules and notes annexed thereto and the report of the Auditors and Directors thereon;
- ii. To consider appointment of director in place of Mr. Vazhappilly Varghese Cyriac, who retires by rotation and being eligible offers himself for reappointment;
- iii. To consider re-appointment of M/s. Kumar & Biju Associates LLP, Chartered Accountants (Firm registration number: 006113S/S200094), as statutory auditors of the company from the conclusion of this annual general meeting until the conclusion of the sixth consecutive annual general meeting and to fix their remuneration;
- iv. To ratify the remuneration payable to the Cost Auditors of the company for the financial year 2024-25;
- v. To approve material related party transactions with Jaihind Tubes Private Limited;
- vi. To approve material related party transactions with Jaihind Steel Private Limited;
- vii. To approve material related party transactions with Demac Industries Limited.

Pursuant to the provisions of Regulation 44(3) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the voting results in the prescribed format along with the Consolidated Scrutinizer's Report.

The above will also be made available on the website of the Company and can be accessed using the below link: <https://demacsteel.com/>

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Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Newmalayalam Steel Limited

Varghese Vazhappily Davis

Managing Director

DIN: 07763636

Encl: As Above

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DOOR NO: 2/546/A & 2/546/B MALA, PALLIPURAM P O, MALA, THRISSUR, KERALA, INDIA, 680732

Details of Share and Voting Results:

S.No.	Particulars	Details
1.	Date of the Annual General Meeting (AGM)	September 26, 2025
2.	Total number of shareholders on record date	1618
3.	No. of shareholders present in the meeting either in person or through proxy:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
	Promoters and Promoter Group:	
	Public:	
4.	No. of Shareholders attended the meeting through Video Conferencing	17
	Promoters and Promoter Group:	5
	Public:	12

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ITEM NO. 1: TO DISCUSS AND CONSIDER THE AUDITED STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT OF THE COMPANY FOR THE YEAR ENDED ON MARCH 31, 2025 AND THE BALANCE SHEET AS AT MARCH 31, 2025 TOGETHER WITH SCHEDULES AND NOTES ANNEXED THERETO AND THE REPORT OF THE AUDITORS AND DIRECTORS THEREON.

Resolution required:					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour(4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votespolled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12622600	12622600	100	12622600	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12622600	12622600	100	12622600		100	0
Public Institutions	E-Voting	1038400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1038400	0	0	0	0	0	0
Public Non Institutions	E-Voting	3626600	53800	1.4835	53800	0	100	
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3626600	53800	1.4835	53800	0	100	0
Total		17287600	12676400	73.3265	12676400	0	100	0

ITEM NO. 2: TO CONSIDER APPOINTMENT OF DIRECTOR IN PLACE OF MR. VAZHAPPILLY VARGHESE CYRIAC, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR REAPPOINTMENT.

Resolution required:					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour(4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votespolled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12622600	6311300	50.00	6311300	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12622600	6311300	50.00	6311300		100	0
Public Institutions	E-Voting	1038400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1038400	0	0	0	0	0	0
Public Non Institutions	E-Voting	3626600	53800	1.4835	53800	0	100	
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3626600	53800	1.4835	53800	0	100	0
Total		17287600	6365100	36.8139	6365100	0	100	0

ITEM NO. 3: TO CONSIDER RE-APPOINTMENT OF M/S. KUMAR & BIJU ASSOCIATES LLP, CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY FROM THE CONCLUSION OF THIS ANNUAL GENERAL MEETING UNTIL THE CONCLUSION OF THE SIXTH CONSECUTIVE ANNUAL GENERAL MEETING AND TO FIX THEIR REMUNERATION.

Resolution required:					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votespolled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour(4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votespolled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12622600	12622600	100	12622600	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12622600	12622600	100	12622600	0	100	0
Public Institutions	E-Voting	1038400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1038400	0	0	0	0	0	0
Public Non Institutions	E-Voting	3626600	53800	1.4835	52200	1600	97.0260	2.9740
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3626600	53800	1.4835	52200	1600	97.0260	2.9740
Total		17287600	12676400	73.3265	12674800	1600	99.9874	0.0126

ITEM NO. 4: TO RATIFY THE REMUNERATION PAYABLE TO THE COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2024-25.

Resolution required:					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour(4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votespolled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12622600	12622600	100	12622600	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12622600	12622600	100	12622600	0	100	0
Public Institutions	E-Voting	1038400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1038400	0	0	0	0	0	0
Public Non Institutions	E-Voting	3626600	53800	1.4835	52200	1600	97.0260	2.9740
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3626600	53800	1.4835	52200	1600	97.0260	2.9740
Total		17287600	12676400	73.3265	12674800	1600	99.9874	0.0126

ITEM NO. 5: TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS WITH JAIHIND TUBES PRIVATE LIMITED.

Resolution required:					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour(4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votespolled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12622600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12622600	0	0	0		0	0
Public Institutions	E-Voting	1038400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1038400	0	0	0	0	0	0
Public Non Institutions	E-Voting	3626600	53800	1.4835	52200	1600	97.0260	2.9740
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3626600	53800	1.4835	52200	1600	97.0260	2.9740
Total		17287600	53800	0.3112	52200	3200	97.0260	2.9740

ITEM NO. 6: TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS WITH JAIHIND STEELPRIVATE LIMITED.

Resolution required:					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour(4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votespolled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12622600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12622600	0	0	0		0	0
Public Institutions	E-Voting	1038400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1038400	0	0	0	0	0	0
Public Non Institutions	E-Voting	3626600	53800	1.4835	52200	1600	97.0260	2.9740
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3626600	53800	1.4835	52200	1600	97.0260	2.9740
Total		17287600	53800	0.3112	52200	3200	97.0260	2.9740

ITEM NO. 7: TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS WITH DEMAC INDUSTRIES LIMITED

Resolution required:					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour(4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votespolled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12622600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12622600	0	0	0		0	0
Public Institutions	E-Voting	1038400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1038400	0	0	0	0	0	0
Public Non Institutions	E-Voting	3626600	53800	1.4835	52200	1600	97.0260	2.9740
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3626600	53800	1.4835	52200	1600	97.0260	2.9740
Total		17287600	53800	0.3112	52200	3200	97.0260	2.9740



CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman of 08th Annual General Meeting
Newmalayalam Steel Limited

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Pursuant to Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 8th Annual General Meeting of Newmalayalam Steel Limited (CIN: L27209KL2017PLC048762) held on Friday, the 26th day of September, 2025 at 03:30 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

I, Sumit Agarwal, proprietor of M/s Agarwal Sumit & Associates, Practicing Company Secretary, having office at 1st Floor, 54/4012, Metro Pillar No.818, S A Road, Elamkulam, Kochi - 682020, was appointed by the Board of Directors of "Newmalayalam Steel Limited" ("the Company") for the purpose of Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") and process of E-Voting by Shareholders at the 8th Annual General Meeting ("AGM") held on 26th September, 2025, for all the resolutions contained in the Notice of AGM.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. Our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour", "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by NSDL and based on the voting conducted after the AGM electronically.

The Company has completed the dispatch of Notice of Annual General Meeting along with detail agenda as on 02nd September 2025 to its members whose names appeared on the register of members/ list of beneficiaries.

Being the SME Listed Company, the requirement of Advertisement as per regulation 47

of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable to the Company. The company published public notice as prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2014 on 03rd September 2025.

The Voting rights were reckoned as on 19th September, 2025, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting prior to e-AGM and for conducting e-voting during the e-AGM.

The remote e-voting period was open for three days which commenced on 23rd September, 2025 at 09:00 A.M. and concluded on 25th September, 2025 at 5:00 P.M. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through e-voting again for 15 Minutes.

The remote e-voting results on the NSDL E-voting platform were unblocked and downloaded on 26th day of September, 2025 in the presence of two witnesses who are not in the employment of the Company.

On scrutiny, we report that 17 Shareholders were present in the meeting through video conferencing.

RESULTS:

The details containing inter alia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of NSDL. Taking into account the report from NSDL including voting after the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 8th Annual General Meeting held on 26th Day of September 2025 is enclosed;

ORDINARY BUSINESSES

Item No. 1

Ordinary Resolution:

To discuss and consider the audited Statement of Profit and Loss and Cash Flow Statement of the Company for the year ended on March 31, 2025 and the Balance Sheet as at March 31, 2025 together with schedules and notes annexed thereto and the report of the Auditors and Directors thereon

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	12	12676400	-	-	12	12676400	100%
Voted Against	-	-	-	-	-	-	-
Abstain / Invalid*	-	-	-	-	-	-	-
TOTAL	12	12676400	-	-	12	12676400	100%

Item No.2

Ordinary Resolution

To consider appointment of director in place of Mr. Vazhappilly Varghese Cyriac, who retires by rotation and being eligible offers himself for re-appointment

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	9	6365100	-	-	9	6365100	100%
Voted Against	-	-	-	-	-	-	-
Abstain / Invalid*	3	6311300	-	-	3	6311300	-
TOTAL	12	12676400	-	-	12	12676400	100%

Item no. 3

Ordinary Resolution

To consider re-appointment of M/s. Kumar & Biju Associates LLP, Chartered Accountants

(Firm registration number: 006113S/S200094), as statutory auditors of the company from the conclusion of this annual general meeting until the conclusion of the sixth consecutive annual general meeting and to fix their remuneration

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	11	12674800	-	-	11	12674800	99.99%
Voted Against	1	1600	-	-	1	1600	0.01%
Abstain / Invalid*	-	-	-	-	-	-	-
TOTAL	12	12676400	-	-	12	12676400	100%

SPECIAL BUSINESSES

Item no. 4

Ordinary Resolution

To ratify the remuneration payable to the Cost Auditors of the company for the financial year 2024-25

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	11	12674800	-	-	11	12674800	99.99%
Voted Against	1	1600	-	-	1	1600	0.01%
Abstain / Invalid*	-	-	-	-	-	-	-
TOTAL	12	12676400	-	-	12	12676400	100%

Item No. 5Ordinary Resolution*To approve material related party transactions with Jaihind Tubes Private Limited*

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	5	52200	-	-	5	52200	97.03%
Voted Against	1	1600	-	-	1	1600	2.97%
Abstain / Invalid*	1	10000	-	-	1	10000	-
TOTAL	7	63800	-	-	7	63800	100%

Item No. 6Ordinary Resolution*To approve material related party transactions with Jaihind Steel Private Limited*

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	5	52200	-	-	5	52200	97.03%
Voted Against	1	1600	-	-	1	1600	2.97%
Abstain / Invalid*	1	10000	-	-	1	10000	-
TOTAL	7	63800	-	-	7	63800	100%

Item No. 7Ordinary Resolution

To approve material related party transactions with Demac Industries Limited

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at AGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	5	52200	-	-	5	52200	97.03%
Voted Against	1	1600	-	-	1	1600	2.97%
Abstain / Invalid*	1	10000	-	-	1	10000	-
TOTAL	7	63800	-	-	7	63800	100%

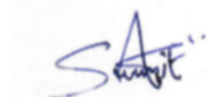
The votes casted by related parties in resolutions 2, 5, 6 and 7 are marked as invalid.

Based on the aforesaid results, the Ordinary Resolution No.1 to 3 pertaining to Ordinary Businesses and Ordinary Resolution No. 4 to 7 of Special Businesses, as per the notice of the 08th Annual General Meeting dated 30th August 2025, has been passed by the Members through e-voting with requisite majority.

Thanking You,

Your Faithfully,

For Agarwal Sumit & Associates



Sumit Agarwal
Practicing Company Secretary
M. No.: A31515
CP No.: 21313

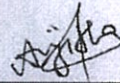
Date: 27th September 2025
Place: Kochi

UDIN: **A031515G001364517**

We, the undersigned witnesses that the votes were unblocked from e-voting website of NSDL in our presence on 26th September 2025.



Mr. Sourav Murali
Witness 1



Ms. Anjitha Pious
Witness 2

Countersign by the Chairman

For Newmalayalam Steel Ltd



Divyakumar Jain
Chairman
DIN: 01689124