



CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman
Newmalayalam Steel Limited

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Pursuant to Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the Extra Ordinary General Meeting of Newmalayalam Steel Limited (CIN: L27209KL2017PLC048762) held on Wednesday, the 18th day of June, 2025 at 03:30 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

I, Sumit Agarwal, proprietor of M/s Agarwal Sumit & Associates, Practicing Company Secretary, having office at 1st Floor, 54/4012, Metro Pillar No.818, near Elamkulam metro station, S A Road, Elamkulam, Kochi - 682020, was appointed by the Board of Directors of "Newmalayalam Steel Limited" ("the Company") for the purpose of Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") and process of E-Voting by Shareholders at the 01/2025 – 26 Extra-Ordinary General Meeting ("EOGM") held on 18th June, 2025, for all the resolutions contained in the Notice of EOGM.

We are pleased to submit our report as under, which is comprehensive and self-explanatory in all respect:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the EOGM of the members of the Company and at the meeting. Our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour", "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of EOGM, based on the reports generated from the e-voting system provided by NSDL and based on the voting conducted after the EOGM electronically.

The Company has completed the dispatch of Notice of Extra-Ordinary General Meeting along with detail agenda as on 23rd May 2025 to its members whose names appeared on the register of members/ list of beneficiaries.

Being the SME Listed Company, the requirement of Advertisement as per regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable to the Company. The company published public notice as prescribed under Rule 20 of the Companies (Management and Administration) Rules, 2014 on 24th May 2025.

The Voting rights were reckoned as on 11th June 2025, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting prior to e-EGM and for conducting e-voting during the e-EGM.

The remote e-voting period was open for three days which commenced on 15th June, 2025 at 09:00 A.M. and concluded on 17th June, 2025 at 5:00 P.M. Members who were present at the EOGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through e-voting again for 15 Minutes.

The remote e-voting results on the NSDL E-voting platform were unblocked and downloaded on 18th day of June, 2025 in the presence of two witnesses who are not in the employment of the Company.

On scrutiny, we report that 15 Shareholders were present in the meeting through video conferencing.

RESULTS:

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of NSDL. Taking into account the report from NSDL including voting after the EOGM the consolidated result with respect to each item on the business as set out in the Notice of 01/2025 – 26 Extra-Ordinary General Meeting held on 18th Day of June, 2025 is enclosed;

Item No. 1

Ordinary Resolution: To appoint M/s. Kumar & Biju Associates LLP, Chartered Accountants (Firm registration number: 006113S/S200094), as a statutory auditor to fill casual vacancy caused by resignation of previous Auditor for F.Y. 2024-2025:

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		E-Voting at EOGM		Total		
	No. of member voted	Number of votes cast by them	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	13	12676400	-	-	13	12676400	73.32%
Voted Against	-	-	-	-	-	-	-
Abstain / Invalid*	-	-	-	-	-	-	-
TOTAL	13	12676400	-	-	13	12676400	73.32%

Based on the aforesaid results, the Ordinary Resolution No.1 of the notice dated May 23rd 2025, has been passed by the Members through e-voting with requisite majority.

Thanking You,
Your Faithfully,


For Agarwal Sumit & Associates


Sumit Agarwal
Practicing Company Secretary
M. No.: A31515
CP No.: 21313

Date: 19th June 2025
Place: Kochi

UDIN: A031515G000631831

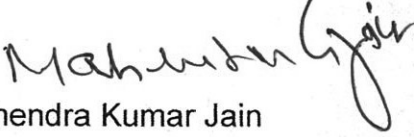
We, the undersigned witnesses that the votes were unblocked from e-voting website of NSDL at 5.58 PM in our presence on 18th June 2025.


CS Helda Augustine
Witness 1


Ms. Anjitha Pious
Witness 2

Countersign by the Chairman

For Newmalayalam Steel Ltd


Mahendra Kumar Jain
Chairman
DIN: 01689078