

**VYTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Balance Sheet  
As at March 31, 2024**

(Figures in Indian Rupees lacs unless otherwise stated)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	2 (1)	94.78	94.78
Reserves and surplus	2 (2)	1,883.32	1,710.74
		<b>1,978.10</b>	<b>1,805.52</b>
<b>Non-current liabilities</b>			
Long-term borrowings	2 (3)	37.11	70.87
Deferred tax liabilities (Net)	2 (4)	10.72	6.10
Long-term provisions	2 (5)	10.17	9.11
		<b>58.00</b>	<b>86.07</b>
<b>Current liabilities</b>			
Short-term borrowings	2 (6)	153.76	219.36
Trade payables	2 (7)	340.77	236.68
Other current liabilities	2 (8)	10.26	18.36
Short-term provisions	2 (9)	74.85	95.96
		<b>579.64</b>	<b>570.37</b>
<b>TOTAL</b>		<b>2,615.74</b>	<b>2,461.97</b>
<b>II. ASSETS</b>			
<b>Non-current Assets</b>			
Property, Plant and Equipment & Intangible assets	2 (10)	283.38	281.10
		<b>283.38</b>	<b>281.10</b>
Non-current investments	2 (11)	-	-
Long-term loans and advances	2 (12)	-	18.30
Other non-current assets	2 (13)	3.77	4.02
		<b>287.15</b>	<b>303.41</b>
<b>Current Assets</b>			
Inventories	2 (14)	-	38.46
Trade receivables	2 (15)	972.84	1,255.62
Cash and cash equivalents	2 (16)	3.82	4.75
Short-term loans and advances	2 (17)	1,351.92	859.72
		<b>2,328.59</b>	<b>2,158.55</b>
<b>TOTAL</b>		<b>2,615.74</b>	<b>2,461.97</b>

See accompanying notes to the financial statements, as under

Significant Accounting Policies	1
Notes to the Balance Sheet	2
Other Notes	4

In terms of our report of even date

**For ASA & Associates LLP**

Chartered Accountants

Firm Registration No. 009571N/N500006

**K Nithyananda Kamath**

Partner

Membership No. 027972

UDIN: 24027972BKCRPG7676

Place: Ernakulam

Date: 25/09/2024

For and on behalf of the Board of Directors of

**Vyttila Steel Private Limited**

**Mahendra Kumar Jam**

Managing Director

DIN: 01689078

**Sunil Kumar**

Director

DIN: 02052382

Place: Ernakulam

Date: 25/09/2024



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Statement of Profit and Loss  
For the Year ended March 31, 2024**

*(Figures in Indian Rupees lacs unless otherwise stated)*

Particulars	Note No.	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from operations	3 (1)	7,328.37	10,170.28
Other income	3 (2)	287.70	340.54
<b>Total Income</b>		<b>7,616.07</b>	<b>10,510.82</b>
Expenses:			
Purchases of stock-in-trade	3 (3)	6,885.30	9,702.85
Changes in inventories of stock-in trade	3 (4)	38.46	(38.46)
Employee benefits expense	3 (5)	69.20	74.79
Finance costs	3 (6)	20.68	21.72
Depreciation and amortization expense	2(10)	18.35	19.22
Other expenses	3 (7)	340.90	382.33
<b>Total Expenses</b>		<b>7,372.89</b>	<b>10,162.46</b>
<b>Profit before Tax</b>		<b>243.18</b>	<b>348.36</b>
Tax Expenses:			
(1) Current Tax		66.10	87.60
(2) Deferred Tax	2 (4)	4.62	(0.43)
(3) Tax for earlier years		(0.12)	(0.10)
<b>Profit/(Loss) for the year</b>		<b>172.58</b>	<b>261.29</b>
Earnings per equity share	3 (8)		
(1) Basic <i>(Unrounded)</i>		18.21	27.57

*See accompanying notes to the financial statements, as under*

Significant Accounting Policies 1  
Notes to the Statement of Profit and Loss 3  
Other Notes 4

In terms of our report of even date  
**For ASA & Associates LLP**

*Chartered Accountants*

Firm Registration No. 009571N/N500006



**K Nithyananda Kamath**

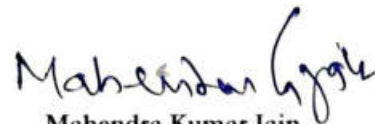
*Partner*

Membership No. 027972

UDIN: 24027972BKCRD67676



For and on behalf of the Board of Directors of  
**Vyttila Steel Private Limited**



**Mahendra Kumar Jain**

*Managing Director*

DIN: 01689078



**Sunil Kumar**

*Director*

DIN: 02052382

Place: Ernakulam

Date: 25/09/2024

Place: Ernakulam

Date: 25/09/2024



Cash Flow Statement

For the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before taxation	243.18	348.36
<u>Adjustments for:</u>		
Depreciation on fixed assets	18.35	19.22
Loss on sale of Fixed Asset	6.52	-
Interest expense	19.67	21.25
Interest income	(0.01)	(0.03)
<b>Operating Profit before Working Capital changes</b>	<b>287.71</b>	<b>388.81</b>
<u>Adjustments for:</u>		
(Increase) / Decrease in inventories	38.46	(38.46)
(Increase) / Decrease in trade receivables	282.78	49.75
(Increase) / Decrease in loans and advances	(492.19)	(223.06)
(Increase) / Decrease in Other current assets	-	-
Increase/(Decrease) in liabilities	95.99	(49.18)
Increase/(Decrease) in provisions	1.44	0.82
<b>CASH GENERATED FROM OPERATIONS</b>	<b>214.18</b>	<b>128.67</b>
Income tax Paid	(68.94)	(91.03)
<b>Net Cash inflow from/ (outflow) from Operating activities</b>	<b>145.24</b>	<b>37.65</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Asset	(33.51)	(2.58)
Sale/Transfer of Fixed Asset	6.35	-
Interest received	0.01	0.03
<b>Net Cash inflow from/ (outflow) from Investing activities</b>	<b>(27.14)</b>	<b>(2.55)</b>
<b>C. Cash Flow from Financing Activities</b>		
Net Repayment of borrowing	(99.36)	(13.10)
Interest paid	(19.67)	(21.25)
<b>Net Cash inflow from/ (outflow) from Financing activities</b>	<b>(119.02)</b>	<b>(34.36)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(0.93)</b>	<b>0.74</b>
<b>Add: Opening Cash and Cash Equivalents</b>		
Cash in hand	1.02	2.25
Fixed Deposit	0.19	0.93
Bank balances	3.54	0.83
	<b>3.82</b>	<b>4.75</b>
<b>Closing Cash and Cash Equivalents</b>		
Cash in hand	2.45	1.02
Fixed Deposit	0.20	0.19
Bank balances	1.17	3.54
	<b>3.82</b>	<b>4.75</b>

In terms of our report of even date

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006



K Nithyananda Kamath

Partner

Membership No. 027972

UDIN: 24027972BKCRPN7676

Place: Ernakulam

Date: 25/09/2024



For and on behalf of the Board of Directors of

Vyttila Steel Private Limited



Mahendra Kumar Jain

Managing Director

DIN:




Sunil Kumar

Director

DIN: 02052382

Place: Ernakulam

Date: 25/09/2024



FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	Vyttila Steel Private Limited
Address	V/648,649, Binanipuram Junction, Industrial Development Area, Edayar , Ernakulam, Kochi , 16-Kerala , 91-India , Pincode - 683502
PAN	AABCV7379P
Aadhaar Number of the assessee, if available	

was conducted by us **ASA & Associates LLP** in pursuance of the provisions of the **Companies Act, 2013**, and We annex hereto a copy of our audit report dated **25-Sep-2024** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2023** to ending on **31-Mar-2024**
- the audited balance sheet as at **31-Mar-2024** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	In the case of Payments made by Account payee cheques or account payee demand drafts, we have not been able to verify whether such cheques or demand drafts had been crossed Account Payee since the necessary evidence was not made available during the course of Audit. However from a perusal of the bank statements and other records, we are of the opinion that receipts/payments, required to be made by account payee cheques, drafts have been so made.
2	Others	Independent written confirmation of some of the debtors and creditors have not been obtained
3	Others	We have considered materiality wherever necessary as per applicable Standards on Auditing, in determining the particulars required to be reported under the Form No. 3CD.
4	Others	The details relating to tax deduction / collection reported in Clause 34 is based on transactions recorded in books of account maintained by the assessee. The Assessee has policies and procedures for authorizing and payments of expenditure. This policy is intended to ensure that taxes are deducted / collected at source and deposited with the authorities, where applicable, in accordance with the provisions of Chapter XVII-B / Chapter XVII-BB. Our verification of the compliance with the provisions and payment thereof to the credit of the Central Government, has been carried out in accordance with auditing standards generally accepted in India, which includes examination on a test check basis and having regard to materiality of the items involved. Based on the test checks carried out by us, having regard to the assessee's existing policies as well as the specific representation given by the assessee, which has been relied upon by us for the purpose of reporting under Clause 34(a).
5	Others	The details relating to breakup of expenditure under GST in clause 44 is reported based on the transactions recorded in the books of accounts and information available with the assessee to the extent identifiable.
6	Others	With reference to Note No. 4(3)(b) to financial statements, the assessee has not deducted any tax at source under section 194 on the current account transactions with a company with common shareholding , as the management is of the view that such transactions impelled by business contingencies do not attract the provisions of section 2(22)(e) in view of common bank facilities and mutual trade transactions accompanying such transactions.

Accountant Details

Name	K Nithyananda Kamath
Membership Number	027972
FRN(Firm Registration Number) UDIN:	009571N 040279728KCRPN1815
Address	207-208, Pioneer Towers , Marine Drive , Ernakulam , KERALA , 682031 , KOCHI , Shanmugham Road S.O , Ernakulam , ERNAKULAM , 16-Kerala , 91-India , Pincode - 682031



Date of signing Tax Audit Report

29-Sep-2024

Place	KOCHI
Date	29-Sep-2024

This form has been digitally signed by KRISHNA NITHYANANDA KAMATH having PAN AESPK2259R from IP Address 14.194.81.194 on 29/09/2024 09:29:34 PM Dsc SI.No and issuer 531942084208CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority



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## FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART - A

1. Name of the Assessee	Vytila Steel Private Limited		
2. Address of the Assessee	V/648,649, Binanipuram Junction, Industrial Development Area, Edayar, Ernakulam, Kochi, 16-Kerala, 91-India, Pincode - 683502		
3. Permanent Account Number (PAN)	AABCV7379P		
Aadhaar Number of the assessee, if available			
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	Yes		
<b>Sl. No.</b>	<b>Type</b>	<b>Registration Identification Number</b>	
1	Goods and Services Tax 16-Kerala	32 AABCV7379P 1ZM	
5. Status	Company		
6. Previous year	01-Apr-2023 to 31-Mar-2024		
7. Assessment year	2024-25		
8. Indicate the relevant clause of section 44AB under which the audit has been conducted			
<b>Sl. No.</b>	<b>Relevant clause of section 44AB under which the audit has been conducted</b>		
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits		
8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes		
Section under which option exercised	115BAA		

## PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?						
<b>Sl. No.</b>	<b>Name</b>	<b>Profit Sharing Ratio (%)</b>				
		No records added				
(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?						
<b>Sl. No.</b>	<b>Date of change</b>	<b>Name of Partner/Member</b>	<b>Type of change</b>	<b>Old profit sharing ratio (%)</b>	<b>New profit Sharing Ratio (%)</b>	<b>Remarks</b>
						No records added
10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
<b>Sl. No.</b>	<b>Sector</b>	<b>Sub Sector</b>			<b>Code</b>	
1	WHOLESALE AND RETAIL TRADE	Wholesale of construction material			09011	
(b). If there is any change in the nature of business or profession, the particulars of such change ?						
<b>Sl. No.</b>	<b>Business</b>	<b>Sector</b>	<b>Sub Sector</b>	<b>Code</b>		



No records added

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

Yes

Sl. No. Books prescribed

1 Cash book, Bank book, Ledger, Journal, Sales and purchase register in Computer Software 'Encore'

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	52/3198 JAIN TOWER,VYTTILA		Kochi	682019	91-India	16-Kerala
2	Cash book	52/3198 JAIN TOWER,VYTTILA		Kochi	682019	91-India	16-Kerala
3	Journal	52/3198 JAIN TOWER,VYTTILA		Kochi	682019	91-India	16-Kerala
4	Ledger	52/3198 JAIN TOWER,VYTTILA		Kochi	682019	91-India	16-Kerala
5	Purchase register	52/3198 JAIN TOWER,VYTTILA		Kochi	682019	91-India	16-Kerala
6	Sales register	52/3198 JAIN TOWER,VYTTILA		Kochi	682019	91-India	16-Kerala

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No





(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	The significant accounting policies adopted and followed by the assessee are disclosed as per Note No.1 annexed with the financial statements. There is no change in Accounting Policy which has material effect on the Financial Statements.
2	ICDS II - Valuation of Inventories	The accounting policies adopted in measuring inventories including cost formula used is disclosed as per Note No. 1(2)(f) annexed to the financial statements. Inventories are not inclusive of duties and taxes, yet there is no effect on profits, refer to clause 14(b) of Form 3CD.
3	ICDS III - Construction Contracts	The assessee is not engaged in the activities of construction contracts, hence this ICDS is not applicable to assessee and consequently no disclosure is required under ICDS-III
4	ICDS IV - Revenue Recognition	The revenue is recognised when the goods have been transferred to the buyer for a price or all significant risks and rewards of ownership have been transferred to the buyer and no effective control has been retained, of the goods transferred, to a degree usually associated with ownership. Where the ability to assess the ultimate collection with reasonable certainty is lacking, revenue recognition is postponed to the extent of uncertainty involved.
5	ICDS V - Tangible Fixed Assets	The description of the block of assets, rate of depreciation, actual cost or written down value, depreciation allowable and written down value at the end of the year in respect of the tangible fixed assets are stated as per clause No. 18 to this form 3CD
6	ICDS VII - Governments Grants	The assessee has not received any government grant during the previous year, hence this ICDS is not applicable to assessee and consequently no disclosure is required under ICDS VII
7	ICDS IX - Borrowing Costs	The accounting policies adopted for borrowing costs is disclosed at Note No.1(2)(f) annexed to the financial statements. The assessee is not required to capitalize any borrowing costs during the previous year and is not carrying any inventory that require a period of 12 months or more to bring them to a saleable condition hence no borrowing costs has been accounted for in the costs of inventory.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Contingent liability of rupees 1,21,91,970 has been recognized and disclosures are required in terms of the paragraph 21(2) to the ICDS -X Contingent liabilities are disclosed as per Note No.2.18 annexed to the Financial Statements.

14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				





16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
	No records added	

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country State			
									No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(2) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 5%	5	₹36,12,750	₹0	₹0	₹36,12,750	₹0	₹0	₹0	₹0	₹1,90,630	₹36,72,121
2	WDV	Building @ 10%	10	₹49,73,770	₹0	₹0	₹49,73,770	₹29,26,809	₹29,26,809	₹0	₹0	₹7,00,058	₹71,10,521



**Acknowledgement Number:544242560290924**

3	WDA	Furniture & Fixings @ 10%	10	₹7,07,086	₹0	₹0	₹7,07,086	₹46,561	₹46,561	₹0	₹0	₹73,186	₹6,80,461
4	WDA	Plant and Machinery @ 15%	15	₹66,80,671	₹0	₹0	₹66,80,671	₹3,77,400	₹3,77,400	₹0	₹0	₹10,32,528	₹60,25,543
5	WDA	Plant and Machinery @ 40%	40	₹4,99,666	₹0	₹0	₹4,99,666	₹0	₹0	₹0	₹0	₹1,99,866	₹2,99,600

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
	No records added	

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 4,854	15-May-2023	₹ 4,854	08-May-2023
2	Provident Fund	₹ 4,854	15-Jun-2023	₹ 4,854	07-Jun-2023
3	Provident Fund	₹ 4,854	15-Jul-2023	₹ 4,854	08-Jul-2023
4	Provident Fund	₹ 4,750	15-Aug-2023	₹ 4,750	15-Aug-2023
5	Provident Fund	₹ 4,860	15-Sep-2023	₹ 4,860	09-Sep-2023
6	Provident Fund	₹ 4,980	15-Oct-2023	₹ 4,980	08-Oct-2023
7	Provident Fund	₹ 4,980	15-Nov-2023	₹ 4,980	09-Nov-2023
8	Provident Fund	₹ 4,980	15-Dec-2023	₹ 4,980	12-Dec-2023
9	Provident Fund	₹ 4,928	15-Jan-2024	₹ 4,928	12-Jan-2024
10	Provident Fund	₹ 4,772	15-Feb-2024	₹ 4,772	13-Feb-2024
11	Provident Fund	₹ 4,876	15-Mar-2024	₹ 4,876	12-Mar-2024
12	Provident Fund	₹ 4,876	15-Apr-2024	₹ 4,876	11-Apr-2024
13	Any fund setup under the provisions of ESI Act, 1948	₹ 2,790	15-May-2023	₹ 2,790	10-May-2023
14	Any fund setup under the provisions of ESI Act, 1948	₹ 2,615	15-Jun-2023	₹ 2,615	07-Jun-2023
15	Any fund setup under the provisions of ESI Act, 1948	₹ 2,980	15-Jul-2023	₹ 2,980	08-Jul-2023
16	Any fund setup under the provisions of ESI Act, 1948	₹ 2,999	15-Aug-2023	₹ 2,999	15-Aug-2023
17	Any fund setup under the provisions of ESI Act, 1948	₹ 3,375	15-Sep-2023	₹ 3,375	09-Sep-2023
18	Any fund setup under the provisions of ESI Act, 1948	₹ 3,254	15-Oct-2023	₹ 3,254	08-Oct-2023

**Acknowledgement Number:544242560290924**

19	Any fund setup under the provisions of ESI Act, 1948	₹ 2,737	15-Nov-2023	₹ 2,737	15-Nov-2023
20	Any fund setup under the provisions of ESI Act, 1948	₹ 2,745	15-Dec-2023	₹ 2,745	13-Dec-2023

please note: Post filing, the complete records will be available for download as a separate file in the download section.  
Generated\_Form3cdEmpPfSuperann.csv

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

SI. No.	Particulars	Amount
	No records added	

Personal expenditure

SI. No.	Particulars	Amount
1	Personal Expense	₹ 6,085

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

SI. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

SI. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

SI. No.	Particulars	Amount
	No records added	

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

SI. No.	Particulars	Amount
1	Interest on gst, tds and property tax	₹ 17,307

Expenditure by way of any other penalty or fine not covered above

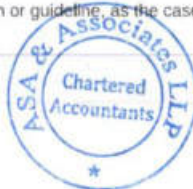
SI. No.	Particulars	Amount
	No records added	

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

SI. No.	Particulars	Amount
	No records added	

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

SI. No.	Particulars	Amount
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No records added

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (fc)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0





vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (ii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹1,44,211

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹ 0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹ 0

(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.

₹ 0

23. Particulars of any payments made to persons specified under section 40A(2)(b).



Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Jaihind Steel Private Limited	AAECJ8444N		Entity in which directors are substantially interested	Purchase of goods(Net of discount)	₹16,93,777
2	Saloni Jain	AZFPJ9654B		Relative of the Key Management Personnel	Salary	₹4,50,000
3	Jai Hind Wire Rod Mills Private Limited	AAACJ7558B		Entity in which directors are substantially interested	Purchase	₹10,96,36,246
4	Invaccs Software Technologies Private Limited	AACCI4547H		Entity in which directors are substantially interested	Software Maintenance	₹14,160

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
				No records added	

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0



State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 12,59,48,936	
Credit Utilized	₹ 12,59,48,936	
Closing /Outstanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii) ?

Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viiib) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:



Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details


Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or
									



clearing system through a bank account ?  
accepted by an account payee cheque or an account payee bank draft.

No records added

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
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No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
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No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
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No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

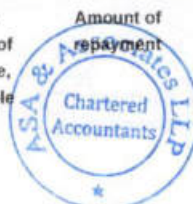
Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
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No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the payee)	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee
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the assessee) of  
the payee

system through a  
bank account ?

cheque or an account  
payee bank draft.

No records added

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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No records added

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE (To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	

No records added

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ? No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. ₹ 0

If yes, please furnish the details of the same. ₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter VII (Section 10A, Section 10AA).

No



Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
		No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified -rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	CHNV00670F	192	Salary	₹62,46,615	₹45,000	₹45,000	₹9,000	₹0	₹0	₹0
2	CHNV00670F	194C	Payments to contractors	₹2,94,95,589	₹1,57,76,892	₹1,57,76,892	₹1,79,777	₹0	₹0	₹0
3	CHNV00670F	194J	Fees for professional or technical services	₹5,72,200	₹5,47,200	₹5,47,200	₹54,720	₹0	₹0	₹0
4	CHNV00670F	194A	Interest other than Interest on securities	₹0	₹0	₹0	₹0	₹0	₹0	₹0
5	CHNV00670F	194-IB	Payment of rent by certain individuals or Hindu undivided family	₹7,56,000	₹7,20,000	₹7,20,000	₹72,000	₹0	₹0	₹0
6	CHNV00670F	194Q	Purchase of goods- exceeding Rs.50 lakh	₹78,18,16,865	₹76,13,52,701	₹76,13,52,701	₹7,62,034	₹0	₹0	₹0
7	CHNV00670F	206C	Sale of other goods	₹73,28,37,366	₹20,72,70,600	₹20,72,70,600	₹2,07,269	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	CHNV00670F	24Q	31-Jul-2023	22-Jul-2023	Yes	
2	CHNV00670F	26Q	30-Sep-2023	18-Sep-2023	Yes	
3	CHNV00670F	27EQ	30-Sep-2023	19-Sep-2023	Yes	
4	CHNV00670F	26Q	31-Oct-2023	27-Oct-2023	Yes	
5	CHNV00670F	27EQ	15-Oct	12-Oct	Yes	





			2023	2023	
6	CHNV00670F	26Q	31-Jan-2024	23-Jan-2024	Yes
7	CHNV00670F	27EQ	15-Jan-2024	13-Jan-2024	Yes
8	CHNV00670F	26Q	31-May-2024	20-May-2024	Yes
9	CHNV00670F	27EQ	15-May-2024	11-May-2024	Yes

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)
			Amount Date of payment
No records added			

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		





37. Whether any cost audit was carried out ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor,

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor, ? Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor,

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	732837366			1017028219		
(b)	Gross profit / Turnover	40461491	732837366	5.52	50589048	1017028219	4.97
(c)	Net profit / Turnover	17258357	732837366	2.36	26128964	1017028219	2.57
(d)	Stock-in-Trade / Turnover		732837366	0.00	3845910	1017028219	0.38
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?



Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 68,85,29,965	₹ 0	₹ 0	₹ 68,85,29,965	₹ 68,85,29,965	₹ 0
2	₹ 69,19,597	₹ 0	₹ 0	₹ 38,950	₹ 38,950	₹ 68,80,647
3	₹ 20,68,139	₹ 19,61,872	₹ 0	₹ 1,06,267	₹ 20,68,139	₹ 0
4	₹ 15,37,125	₹ 0	₹ 0	₹ 15,37,125	₹ 15,37,125	₹ 0
5	₹ 76,870	₹ 0	₹ 0	₹ 76,870	₹ 76,870	₹ 0
6	₹ 82,926	₹ 37,938	₹ 0	₹ 44,988	₹ 82,926	₹ 0
7	₹ 2,14,273	₹ 0	₹ 0	₹ 1,00,231	₹ 1,00,231	₹ 1,14,042
8	₹ 5,72,200	₹ 0	₹ 0	₹ 3,18,500	₹ 3,18,500	₹ 2,53,700
9	₹ 12,000	₹ 0	₹ 0	₹ 12,000	₹ 12,000	₹ 0
10	₹ 2,48,28,884	₹ 0	₹ 0	₹ 2,41,94,973	₹ 2,41,94,973	₹ 6,33,911
11	₹ 6,68,664	₹ 6,68,664	₹ 0	₹ 0	₹ 6,68,664	₹ 0
12	₹ 2,68,442	₹ 0	₹ 0	₹ 0	₹ 0	₹ 2,68,442
13	₹ 2,28,000	₹ 0	₹ 0	₹ 2,28,000	₹ 2,28,000	₹ 0
14	₹ 1,58,032	₹ 1,58,032	₹ 0	₹ 0	₹ 1,58,032	₹ 0
15	₹ 7,56,000	₹ 0	₹ 0	₹ 0	₹ 0	₹ 7,56,000
16	₹ 15,65,835	₹ 0	₹ 0	₹ 0	₹ 0	₹ 15,65,835
17	₹ 86,859	₹ 0	₹ 0	₹ 0	₹ 0	₹ 86,859
18	₹ 514	₹ 0	₹ 0	₹ 0	₹ 0	₹ 514
19	₹ 1,21,239	₹ 1,21,239	₹ 0	₹ 0	₹ 1,21,239	₹ 0
20	₹ 6,231	₹ 0	₹ 0	₹ 0	₹ 0	₹ 6,231
21	₹ 1,32,500	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,32,500
22	₹ 8,500	₹ 0	₹ 0	₹ 0	₹ 0	₹ 8,500
23	₹ 4,098	₹ 0	₹ 0	₹ 4,098	₹ 4,098	₹ 0
24	₹ 25,992	₹ 0	₹ 0	₹ 25,992	₹ 25,992	₹ 0
25	₹ 11,800	₹ 0	₹ 0	₹ 11,800	₹ 11,800	₹ 0

Accountant Details

Accountant Details



Name

K Nithyananda Kamath

Membership Number	027972
FRN(Firm Registration Number)	009571N
Address	UDIN: 24027972BKCRPN1815
Place	207-208, Pioneer Towers , Marine Drive , Emakulam , KERALA , 682031 , KOCHI , Shanmugham Road S.O , Ernakulam , ERNAKULAM , 16-Kerala , 91-India , Pincode - 682031
Date	KOCHI 29-Sep-2024

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 5%	No records added							
Building @ 10%	1	16-Sep-2023	16-Sep-2023	₹ 25,230	₹ 0	₹ 0	₹ 0	₹ 25,230
	2	14-Sep-2023	14-Sep-2023	₹ 9,75,904	₹ 0	₹ 0	₹ 0	₹ 9,75,904
	3	27-Sep-2023	27-Sep-2023	₹ 19,25,675	₹ 0	₹ 0	₹ 0	₹ 19,25,675
Furnitures & Fittings @ 10%	1	15-May-2023	15-May-2023	₹ 2,995	₹ 0	₹ 0	₹ 0	₹ 2,995
	2	30-Dec-2023	30-Dec-2023	₹ 11,800	₹ 0	₹ 0	₹ 0	₹ 11,800
	3	11-Mar-2024	11-Mar-2024	₹ 1,676	₹ 0	₹ 0	₹ 0	₹ 1,676
	4	10-Jan-2024	10-Jan-2024	₹ 25,992	₹ 0	₹ 0	₹ 0	₹ 25,992
	5	12-Jan-2024	12-Jan-2024	₹ 4,098	₹ 0	₹ 0	₹ 0	₹ 4,098
Plant and Machinery @ 15%	1	12-Mar-2024	12-Mar-2024	₹ 2,25,500	₹ 0	₹ 0	₹ 0	₹ 2,25,500



Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
	2	01-Jun-2023	01-Jun-2023	₹ 16,000	₹ 0	₹ 0	₹ 0	₹ 16,000
	3	17-Oct-2023	17-Oct-2023	₹ 1,11,100	₹ 0	₹ 0	₹ 0	₹ 1,11,100
	4	06-May-2023	06-May-2023	₹ 8,100	₹ 0	₹ 0	₹ 0	₹ 8,100
	5	02-Sep-2023	02-Sep-2023	₹ 4,200	₹ 0	₹ 0	₹ 0	₹ 4,200
	6	18-Dec-2023	18-Dec-2023	₹ 12,500	₹ 0	₹ 0	₹ 0	₹ 12,500
Plant and Machinery @ 40%					No records added			

Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 5%				No records added
Building @ 10%				No records added
Furnitures & Fittings @ 10%				No records added
Plant and Machinery @ 15%				No records added
Plant and Machinery @ 40%				No records added

This form has been digitally signed by KRISHNA NITHYANANDA KAMATH having PAN AESPK2259R from IP Address 14.194.81.194 on 29/09/2024 09:29:34 PM Dsc Sl.No and issuer 531942084208CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority





**VYTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 1: Significant Accounting Policies**

**1. Nature of Operations**

a) Vytila Steel Private Limited ('the Company'), was incorporated in India on 15th October 2001 to carry on the business of Trading in Iron & Steel and providing Jobwork services on cutting and bending.

**2. Significant Accounting Policies**

**a) Basis of Preparation of Financial Statements**

The financial statements are prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified).

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division I of Schedule III of the Companies Act, 2013 and applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses certain additional disclosure requirements. The Company has applied and incorporated the requirements of amended Division I of Schedule III of the Companies Act, 2013, to the extent applicable on it while preparing these financial statements.

**b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles in India (Indian GAAP) requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

**c) Property, Plant and Equipment/ Intangible assets and Capital Work in Progress**

Tangible Assets are stated at cost less accumulated depreciation and impairment if any. The total cost of assets comprises its purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the working condition for its intended use. Direct costs are capitalised until such assets are ready for use. Capital work-in-progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

**d) Depreciation & Amortization**

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as per the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged. The estimates of useful lives and the corresponding rates of depreciation are as follows:



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 1: Significant Accounting Policies**

<b>Fixed Assets</b>	<b>Useful life considered by the Company (in Yrs)</b>	<b>Useful life to be considered as per Schedule II of the Act (in Yrs)</b>
Office Equipment	5	5
Computer & Accessories	3	3
Plant & Machinery	15	15
Furniture & Fittings	10	10
Building	30	30

**e) Impairment of Assets**

The Company assesses at each Balance Sheet date whether there is any indication that an asset or a group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. The recoverable amount of the asset (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Value in use is the present value of estimated future cash flow expected to arise from the continuing use of the assets and from its disposal at the end of its useful life.

If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**f) Inventories**

Inventories of Iron & Steel are valued at lower of cost or net realizable value using FIFO method.

**g) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

• *Sales of goods*

Revenue from sale of goods is recognised on transfer of all significant risks and rewards of ownership to the buyer. Sales are stated net of trade discount, duties and sales tax.

• *Service Income*

Service income is recognised as per the terms of the contract when the related services are rendered. It is stated net of service tax.

• *Interest income*

Interest income is recognized on time proportion basis.

• *Other Income*

Export incentive, income from investment and other service income are accounted on accrual basis.

**h) Investments**





**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 1: Significant Accounting Policies**

'Non-current Investments' are carried at acquisition / amortized cost. A provision is made for diminution other than temporary on an individual basis.

**i) Retirement and Other Employee Benefits**

*Short term employee benefit*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognised in the period in which the employee renders the related service.

*Post employment employee benefits*

*Defined Contribution schemes*

Company's contributions to the Provident Fund and Employee's State Insurance Fund are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due.

*Defined benefits plans*

The Company's gratuity benefit scheme is a defined benefit plan. There is no liability on the Company for employee benefits other than salary or wages, either under any agreements. In spite of this, provision for gratuity has been made, in respect of all employees taking in to account the number of completed years of service, irrespective of statutory liability thereof.

The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

**j) Leases**

Assets taken under leases, where the company assumes substantially all the risks and rewards of Ownership are classified as Finance Leases. Such assets are capitalized at the inception of the lease at the lower of fair value or the present value of minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on outstanding liability for each period.

Assets taken under leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 1: Significant Accounting Policies**

**k) Taxation**

Income-tax expense comprises current tax, deferred tax charge or credit, minimum alternative tax (MAT).

*Current tax*

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

*Deferred tax*

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

*Minimum alternative tax*

Minimum alternative tax (MAT) obligation in accordance with the tax laws, which give rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax during the specified period. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

**l) Borrowing Cost**

Borrowing costs to the extent related/attribution to the acquisition/construction of assets that takes substantial period of time to get ready for their intended use are capitalized along with the respective fixed asset up to the date such asset is ready for use. Other borrowing costs are charged to the Statement of Profit and Loss.

**m) Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity shares.

**n) Provisions and Contingencies**





**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

*for the year ended March 31, 2024*

*(Figures in Indian Rupees lacs unless otherwise stated)*

**NOTE 1: Significant Accounting Policies**

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company.

When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 2: Notes to the Balance Sheet**

**1 - SHARE CAPITAL**

**a. Details of authorised, issued and subscribed share capital**

Particulars	As at Mar 31, 2024	As at Mar 31, 2023
<b>Authorised Capital</b> 10,00,000 Equity Shares of Rs 10/- each (PY 10,00,000 Equity Shares of Rs 10/- each)	10,000	10,000
<b>Issued Capital</b> 9,47,800 Equity Shares of Rs 10/- each (PY 9,47,800 Equity Shares of Rs 10/- each)	94.78	94.78
<b>Subscribed and Paid up</b> 9,47,800 Equity Shares of Rs 10/- each (PY 9,47,800 Equity Shares of Rs 10/- each)	94.78	94.78
	<b>94.78</b>	<b>94.78</b>

**b. Reconciliation of shares outstanding at the beginning and at the end of the reporting period**

**Equity Shares :**

Particulars	31.03.2024		31.03.2023	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	9,47,800	94.78	9,47,800	94.78
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	9,47,800	94.78	9,47,800	94.78

**c. Terms or rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend declared by the Board if Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after discharge of all preferential liabilities and creditors. The distribution will be in proportion to the number of equity shares held by the shareholders.

**d. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Name of Shareholder	Relationship	As at March 31, 2024		As at March 31, 2023	
		No of Equity shares held	Percentage	No of Equity shares held	Percentage
Mahendra Kumar Jain	Managing Director	2,36,100	24.91%	2,36,100	24.91%
Suman Jain	Director	2,36,100	24.91%	2,36,100	24.91%
Divyakumar Jain	Director	2,37,800	25.09%	2,37,800	25.09%
Ankur Jain	Director	2,37,800	25.09%	2,37,800	25.09%
		<b>9,47,800</b>	<b>100.00%</b>	<b>9,47,800</b>	<b>100.00%</b>



**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 2: Notes to the Balance Sheet**

**1 - SHARE CAPITAL**

**e. Details of shares held by promoters**

As at March 31, 2024

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
<b>Equity shares of Rs. 10 each fully paid up</b>					
Mahendra Kumar Jain	2,36,100	-	2,36,100	24.91%	0%
Suman Jain	2,36,100	-	2,36,100	24.91%	0%
Divyakumar Jain	2,37,800	-	2,37,800	25.09%	0%
Ankur Jain	2,37,800	-	2,37,800	25.09%	0%
<b>Total</b>	<b>9,47,800</b>	<b>-</b>	<b>9,47,800</b>	<b>100%</b>	<b>0%</b>

As at March 31, 2023

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
<b>Equity shares of Rs. 10 each fully paid up</b>					
Mahendra Kumar Jain	2,36,100	-	2,36,100	24.91%	0%
Suman Jain	2,36,100	-	2,36,100	24.91%	0%
Divyakumar Jain	2,37,800	-	2,37,800	25.09%	0%
Ankur Jain	2,37,800	-	2,37,800	25.09%	0%
<b>Total</b>	<b>9,47,800</b>	<b>-</b>	<b>9,47,800</b>	<b>100%</b>	<b>0%</b>





Accompanying notes to the financial statements

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

NOTE 2: Notes to the Balance Sheet

2 - RESERVES AND SURPLUS

Particulars	As at March 31, 2024	As at March 31, 2023
<b>a. Securities Premium Account</b>		
Opening Balance	104.26	104.26
Closing Balance	104.26	104.26
<b>b. Surplus</b>		
Opening balance	1,606.48	1,345.19
(+) Net Profit/(Net Loss) For the current year	172.58	261.29
Closing Balance	1,779.06	1,606.48
	<b>1,883.32</b>	<b>1,710.74</b>

3 - LONG-TERM BORROWINGS

Particulars	As at March 31, 2024	As at March 31, 2023
<b>SECURED</b>		
<b>From Banks</b>		
HDFC Bank - House Loan (Refer note 1)	33.65	35.09
CUB - Covid Loan A/C No.501812080078841 (Refer note 2)	3.46	35.78
	<b>37.11</b>	<b>70.87</b>

Note 1

Security details of facilities availed has been annexed seperately as 'Annexure 1'.

Note 2

Current maturities of Long term debts are shown under Note no 2.6- Short Term Borrowings

4 - DEFERRED TAX LIABILITIES (NET)

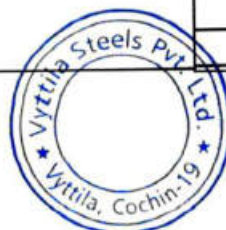
The major components of deferred tax liability / asset as recongised in the financial statement is as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Deferred Tax Liability</b>		
Excess of net block of fixed assets as per books of accounts over net block for tax purpose	61.49	63.36
	15.48	15.95
<b>Deferred Tax Asset</b>		
Provision for Employee benefits	18.92	17.47
Provision for diminution in the value of investments	-	21.50
Expenses allowable in subsequent years	-	0.17
	4.76	9.85
Net	<b>10.72</b>	<b>6.10</b>

Deferred Tax Charge / (Credit) for the year

4.62

(0.43)





**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 2: Notes to the Balance Sheet**

**5 - LONG-TERM PROVISIONS**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Provision for employee benefits:</b>		
Gratuity	10.17	9.11
	<b>10.17</b>	<b>9.11</b>

**6 - SHORT-TERM BORROWINGS**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>SECURED</b>		
<b>(a) Loans repayable on demand</b>		
From Banks		
City Union Bank *	116.29	172.82
<b>(a) Current Maturities of long Term Borrowings</b>		
From Banks		
HDFC Bank - House Loan	1.66	2.11
City Union Bank- Covid Loan	35.81	44.44
	<b>153.76</b>	<b>219.36</b>

> Security details of facilities availed has been annexed separately as 'Annexure 1'.

> The Company has made borrowings from banks or financial institutions on the basis of security of current assets and the reconciliation of quarterly returns or statements of current assets filed by the Company with banks and with the books of account are annexed separately as 'Annexure 5'.

**7 - TRADE PAYABLES**

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Payables		
Due to Micro, Small and Medium Enterprises *	-	-
Other than Micro, Small and Medium Enterprises	340.77	236.68
	<b>340.77</b>	<b>236.68</b>

> Ageing Schedule of Trade Payables has been annexed separately as 'Annexure 2'

\* Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED), certain disclosures are required to be made relating to dues to Micro, Small and Medium enterprises. Based on the information available with the Company, and based on the confirmations circulated and responses received by the management there are no parties who have been identified as MSME.



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 2: Notes to the Balance Sheet**

**8 - OTHER CURRENT LIABILITIES**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Other Payables</b>		
(a) Statutory Dues	8.51	16.48
(c) Other Liabilities	0.51	0.51
(d) Advance from Customers	1.24	1.37
	<b>10.26</b>	<b>18.36</b>

**9 - SHORT-TERM PROVISIONS**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Provision for employee benefits:</b>		
Gratuity	8.75	8.36
<b>Others:</b>		
Provision for taxation	66.10	87.60
	<b>74.85</b>	<b>95.96</b>

**11 - NON-CURRENT INVESTMENTS**

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Other Investments</b>		
<u>Investment in Equity instruments</u>		
Investment in shares of Rohit Ferro Tech Limited (Refer Note below)	-	-
Less: Provision for diminution in value of investments	-	-
	<b>-</b>	<b>-</b>

Particulars	As at March 31, 2024	As at March 31, 2023
Aggregate amount of quoted investments* (2,15,000 shares of Rs.10/- each)	-	-

\* Investment in the company have been written off during the year



**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 2: Notes to the Balance Sheet**

**12 - LONG-TERM LOANS AND ADVANCES**

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered doubtful		
a. Capital Advances	18.30	18.30
Less: Provision for Doubtful Advances *	(18.30)	-
	-	<b>18.30</b>

\*The amount represents the aggregate of EMD and the instalment paid as per the tender norms for purchase of the Marutham Steel Industries Private Limited, a company under liquidation as a going concern. The company later came to know that the possession of the assets under auction will be obtained only after certain legal procedures including the approval from the High Court which the management felt was fraught with uncertainties and consequently the company refrained from further participating in the auction. This has resulted in potential forfeiture of the amount already paid and hence the loss thereon is being provided for pending negotiations with the relevant authorities.

**13 - OTHER NON-CURRENT ASSETS**

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
a. Security Deposits	3.77	4.02
	<b>3.77</b>	<b>4.02</b>

**14 - INVENTORIES**

Particulars	As at March 31, 2024	As at March 31, 2023
a. Stock in trade	-	38.46
b. Stock in transit	-	-
	-	<b>38.46</b>

**15 - TRADE RECEIVABLES**

Particulars	As at March 31, 2024	As at March 31, 2023
Trade receivables outstanding for a period less than six months		
Unsecured, considered good	710.75	1,253.64
	<b>710.75</b>	<b>1,253.64</b>
Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	262.09	1.98
	262.09	1.98
	<b>972.84</b>	<b>1,255.62</b>

Note: Ageing Schedule of Trade Receivables has been annexed separately as 'Annexure 3'

**16 - CASH AND CASH EQUIVALENTS**





Accompanying notes to the financial statements

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

NOTE 2: Notes to the Balance Sheet

Particulars	As at March 31, 2024	As at March 31, 2023
a. Balances with banks		
In current accounts	1.17	1.02
In deposit accounts	0.20	0.19
b. Cash on hand	2.45	3.54
	<b>3.82</b>	<b>4.75</b>

Particulars	As at March 31, 2024	As at March 31, 2023
Bank deposits with less than twelve months maturity	0.20	0.19
Bank deposits with more than twelve months maturity	-	-

17 - SHORT-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Unsecured, considered good</b>		
a. Advances recoverable in cash or kind	1,254.45	681.20
b. Income tax Refund Receivable	0.47	0.47
c. Prepaid Expenses	2.32	3.03
d. Advance to Suppliers	1.01	87.23
e. Deposits paid under protest	24.70	0.31
g. Advance Income Tax	60.00	71.00
h. GST Claimable	0.04	-
i. TDS & TCS	8.94	16.48
	<b>1,351.92</b>	<b>859.72</b>

18- CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	As at March 31, 2024	As at March 31, 2023
(a) Income Tax Demand	121.92	121.92

Details of disputed Income Tax demands under appeal :

Authority before which the matter is pending	Assesment Year	As on March 31, 2024	As on March 31, 2023
Commissioner (Appeals)	2021-22	121.92	121.92
	<b>Total</b>	<b>121.92</b>	<b>121.92</b>

\*The company had received an order u/s 143(3) on 26-12-2022 against which an appeal has been filed before Commissioner of Income-tax (Appeals). The company has paid a security deposit of Rs.24,38,400/- during the year under protest and is hopeful of receiving a favourable decision.





**Accompanying notes to the financial statements**

*for the year ended March 31, 2024*

*(Figures in Indian Rupees lacs unless otherwise stated)*

**NOTE 2: Notes to the Balance Sheet**

**19-** In the opinion of management, sundry debtors, current assets, loans& advances and creditors have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business and are subject to confirmation. The Company has given advances to various suppliers, some of which are outstanding for a long period, however these will be received as services rendered by them, i.e., for the purpose for which advances are given. In the opinion of the management the same is realizable and hence no provision for doubtful debts is to be created in this regard.



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

Accompanying notes to the financial statements

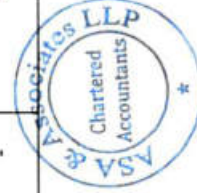
for the year ended March 31, 2024

**NOTE 2: Notes to the Balance Sheet**

**10- PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS**

(Figures in Indian Rupees lacs unless otherwise stated)

PARTICULARS	Gross Block			Accumulated Depreciation			Net Block	
	As at April 1, 2023	Additions (Deletions) during the Year	Deletions during the year	As at March 31, 2024	As at April 1, 2023	Depreciation charge for the year	As at March 31, 2024	As at March 31, 2023
<b>Tangible Assets</b>								
Improvements to Leased Land	39.00	-	-	39.00	-	-	39.00	39.00
Undivided Share of Land in Flat - Syama Dynamic ( Paradise)	11.86	-	-	11.86	-	-	11.86	11.86
Building	136.49	29.27	(0.30)	165.46	30.89	4.72	129.85	105.60
Plant & Machinery	212.02	3.77	(12.57)	203.22	91.85	12.65	98.72	120.17
Office Equipment	13.95	0.30	-	14.26	12.97	0.14	1.15	0.99
Furniture & Fixings	17.08	0.16	-	17.24	13.98	0.74	2.51	3.09
Computer & Accessories	3.82	-	-	3.82	3.43	0.10	0.29	0.39
<b>Total</b>	<b>434.22</b>	<b>33.51</b>	<b>(12.87)</b>	<b>454.86</b>	<b>153.13</b>	<b>18.35</b>	<b>283.38</b>	<b>281.10</b>
<b>Intangible Assets</b>								
Computer software	2.09	-	-	2.09	2.09	-	-	-
<b>Total</b>	<b>2.09</b>	<b>-</b>	<b>-</b>	<b>2.09</b>	<b>2.09</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>	<b>436.31</b>	<b>33.51</b>	<b>(12.87)</b>	<b>456.95</b>	<b>155.22</b>	<b>18.35</b>	<b>283.38</b>	<b>281.10</b>
<b>Previous Year</b>	<b>433.73</b>	<b>2.58</b>	<b>-</b>	<b>436.31</b>	<b>135.99</b>	<b>19.22</b>	<b>281.10</b>	<b>297.74</b>



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)****Accompanying notes to the financial statements***for the year ended March 31, 2024**(Figures in Indian Rupees lacs unless otherwise stated)***NOTE 3: Notes to the Statement of Profit and Loss****1 - REVENUE FROM OPERATIONS**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>Sale of Products</b>		
Local Sales	6,979.97	10,169.34
Inter State Sales	359.80	6.06
Sales Return	(9.43)	(5.02)
Claims/ Discount Allowed	(1.96)	(0.10)
	<b>7,328.37</b>	<b>10,170.28</b>

Revenue from operations does not include goods sold on consignment basis amounting to Rs.9,28,18,500/-

**2 - OTHER INCOME**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Service Income	257.00	272.34
Interest from others	9.34	65.48
Interest On Bank Fixed deposit	0.01	0.03
Commission Received	18.56	-
Other Income	2.78	2.69
	<b>287.70</b>	<b>340.54</b>

**3 - PURCHASES OF STOCK-IN-TRADE**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Local Purchase	673.45	816.78
Interstate Purchase	6,226.69	8,897.18
Discount Received	(14.84)	(11.11)
	<b>6,885.30</b>	<b>9,702.85</b>

Purchase of Stock In Trade does not include cost of goods sold on consignment basis amounting to Rs.9,28,18,500/-





**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)****Accompanying notes to the financial statements***for the year ended March 31, 2024**(Figures in Indian Rupees lacs unless otherwise stated)***NOTE 3: Notes to the Statement of Profit and Loss****4 - CHANGES IN INVENTORIES OF STOCK-IN TRADE**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<u>Opening Inventory</u>		
Stock In Trade	38.46	-
Stock In Transit	-	-
	38.46	-
<u>Closing Inventory</u>		
Stock In Trade	-	38.46
Stock In Transit	-	-
	-	38.46
	<b>38.46</b>	<b>-</b>
		<b>38.46</b>

**5 - EMPLOYEE BENEFITS EXPENSE**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Salaries, Wages and incentives	62.47	69.32
Directors Salary	-	-
Contributions to -		
Employee State Insurance	1.51	1.71
Employee provident Fund	0.67	0.70
Workmen Welfare Fund Expense	0.03	0.04
Staff & Labour Welfare Expenses	1.16	2.20
Provision for Gratuity	3.36	0.82
	<b>69.20</b>	<b>74.79</b>

**6 - FINANCE COSTS**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Interest expense	19.67	21.25
Bank Charges	1.02	0.47
	<b>20.68</b>	<b>21.72</b>



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 3: Notes to the Statement of Profit and Loss**

**7 - OTHER EXPENSES**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
Power And Fuel	6.69	7.17
Freight Expenses	248.29	317.74
Repairs & Maintenance	15.37	8.32
Insurance	0.77	0.84
Security Service Charges	2.28	2.56
Rates And Taxes	4.41	2.14
Legal And Professional	2.25	2.33
Travelling Expense	2.68	3.23
Payments To Auditors (Exclusive of GST)	-	-
As Auditor	2.25	1.50
For Filing And Others	1.22	1.17
Rental Expenses	7.56	7.12
Loading & Unloading Expenses	15.66	23.12
Cleaning Charges	0.87	0.57
Office Expenses	2.14	2.19
Printing & Stationery	0.01	0.05
Telephone Charge	0.83	1.29
Water Charges	1.21	1.00
Commission & Brokerage	0.06	-
Sundry Balance Written off	0.00	0.00
Software Maintenance	0.12	-
Loss on Sale of Asset	6.52	-
Provision for Doubtful advances(Expense)	18.30	-
Job Work Expense	1.33	-
Donation	0.09	-
	<b>340.90</b>	<b>382.33</b>

**8 - EARNINGS PER EQUITY SHARE**

<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>Basic Earnings per Share</b>		
Profit/(Loss) attributable to Equity shareholders	172.58	261.29
Weighted average number of equity shares	9,47,800	9,47,800
<b>Basic Earnings Per Share*</b>	18.21	27.57
<b>Face value per Share*</b>	10.00	10.00

(Amounts not rounded off)



**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 4: Other Notes**

**1. Disclosure pursuant to Accounting Standard – 15 ‘Employee Benefits’**

**a. General Description**

**i. Defined Contribution Plan**

During the year the following amounts have been recognised in the Statement of Profit and Loss on account of defined contribution plans:

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Employer’s contribution to Employee’s State Insurance	1.51	1.71
Employer’s contribution to Employees Provident Fund	0.67	0.70

**ii. Defined Benefit Plan- Gratuity : Unfunded Obligation**

i. Actuarial Assumptions	Year ended March 31, 2024	Year ended March 31, 2023
Salary Escalation Rate	7.00%	7.40%
Discount Rate	7.10%	6.80%
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.

\* The estimates of future salary increase, considered in a actuarial valuation, are based on inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

ii. Reconciliation of present value of obligation	Year ended March 31, 2024	Year ended March 31, 2023
Present value of obligation at the beginning of the year	17.47	16.66
Current Service Cost	1.21	1.29
Interest Cost	1.24	1.23
Actuarial (gain)/ loss	0.90	(1.71)
Benefits Paid	(1.92)	-
<b>Present value of obligation at the end of the year</b>	<b>18.92</b>	<b>17.47</b>

iii. Net (Asset)/ Liability recognized in the Balance Sheet as at year end	Year ended March 31, 2024	Year ended March 31, 2023
Present value of obligation at the end of the year	18.92	17.47
Fair value of plan assets at the end of the year	-	-
Net present value of unfunded obligation recognized as (asset)/ liability in the Balance Sheet	18.92	17.47

iv. Expenses recognized in the Statement of Profit and Loss	Year ended March 31, 2024	Year ended March 31, 2023
Current Service Cost	1.21	1.29
Interest Cost	1.24	1.23
Actuarial (gain)/ loss recognized in the period	0.90	(1.71)
Total expenses recognized in the Statement of Profit and Loss for the year	3.36	0.82

The above disclosures are based on information furnished by the independent actuary and relied upon by the auditors.

**2. Segment Information**

The company is engaged in the business of sale of Iron & steel which is considered as a single reportable business segment under Accounting Standard -17- Segment Reporting, specified in Companies (Accounting Standards) Rules, 2006. The operations of the Company are situated only in India and hence geographical segment information disclosure is not applicable.





**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 4: Other Notes**

**3. Related Party disclosures**

**a. List of related parties**

Name of the Party	Relationship	
Jaihind Aluminium Traders	Entity in which directors are substantially interested	
Vyttila Steels Private Limited		
Navin Trading Company		
Jaihind International		
Starshine Aluminium Extrusions Private Limited		
Cochin Digamber Jain		
Jaihind Foundation		
Jaihind Tubes Private Limited		
Jaihind Steel Tubes Private Limited		
Demac Roofing Private Limited		
Jaihind Manufacturers LLP		
Jaihind Associates		
Jai Hind Wire Rod Mills Private Limited		
New Malayalam Steel Pvt Ltd		
Invaccs Software Technologies Private Limited		
Mahendra Kumar Jain & Sons(HUF)		
Metal Craft Pte. Ltd.		
Jaihind Metals Hypermarket Private Limited		
Mr. Divyakumar Jain		Managing Director
Mr. Mahendra Kumar Jain		Director
Mr. Ankur Jain	Director	
Ms. Suman Jain	Relative of the Key Management Personnel	
Ms. Saloni Jain		
Ms. Anuja Jain		
Mr.Pradeep Shah	Whole Time Director	
Mr.Sunil Kumar KR	Director	

**b. Transactions with Related Parties :**

Name of Party	Nature of Transaction	Year ended March 31, 2024 Dr/ (Cr)	Year ended March 31, 2023 Dr/ (Cr)
Jaihind Steel Private Limited	Sale of services	300.43	318.53
	Sale of goods	235.22	166.41
	Purchase of goods(Net of discount)	19.99	58.15
	Lorry Hire Rent Income	2.83	2.83
	Payment	259.36	-
	Expenses met by JSPL	240.21	217.49
	Amount Paid w.r.t expense met by JSPL	24.38	-
	Receipts	580.00	539.16
	Party Receivable Balance Set off with JSPL	43.08	-
	Party payable balance set off with JSPL	23.25	-
	Expenses met by Company	4.32	0.56
	Aggregate receipts in current account	1,513.00	1,993.10
	Aggregate payments in current account	2,090.00	2,469.00
	Interest Charged	-	64.93



**Accompanying notes to the financial statements**

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**NOTE 4: Other Notes**

Mrs. Saloni Jain	Salary	4.50	5.63
Jaihind Steel Tubes Private Limited	Expenses met behalf of the Company	-	-
Invaccs Software Technologies Private Limited	Software Maintenance	0.14	-
Demac Roofing Private Limited	Sales	-	0.14
Starshine Aluminium Extrusions Private Limited	Purchase(inclusive of GST)	-	91.75
	Sale of asset	4.37	92.03
Jaihind Tubes Private Limited	Expense met by company	5.64	-
Jai Hind Wire Rod Mills Private Limited	Purchase(inclusive of GST)	1,293.71	-
	Payment	1,206.30	-
Jaihind Metal Hypermarket	Sales(inclusive of GST)	162.63	64.86
	Freight Cost Incurred by party	0.87	0.12

Note: As identified by the Management and relied upon by the Auditors

**c. Balance Outstanding of Related Parties :**

Name of Party	Receivable/ Payable	As at March 31, 2024 Dr/(Cr)	As at March 31, 2023 Dr/(Cr)
Jaihind Steel Private Limited	Trade receivables	451.39	450.46
	Current A/c	1,254.45	677.45
Jaihind Metal Hypermarket	Trade receivables	6.40	-
Starshine Aluminium Extrusions Private Limited	Trade receivables	4.39	0.03

**4. Other Statutory Information**

(i) There are no proceeding initiated or pending against the Company under the Benami Transactions (Prohibition) Act 1988 for holding any Benami property.

(ii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies ('ROC') beyond the statutory period,except as stated below:

Charge ID	Name of Chargeholder	Status of Charge
100038940	City Union Bank	Satisfaction of charge not registered
90020509	Union Bank	Satisfaction of charge not registered

(iii) The Company has not been declared as wilful defaulter by any bank or financial institutions or other lenders.

(iv) The title deeds of all of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(v) During the year, the Company has not revalued its Property, Plant and Equipments.

(vi) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(vii)The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(viii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

*for the year ended March 31, 2024*

*(Figures in Indian Rupees lacs unless otherwise stated)*

**NOTE 4: Other Notes**

(ix) The Company has not surrendered or disclosed as Undisclosed income any sum in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(x) Based on the information available with the Company, the Company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(xi) Ratio Analysis and its elements have been annexed separately as 'Annexure 4'.

5. Previous year's figures have been regrouped / consolidated wherever applicable / required to suit current year requirement and furnished accordingly. Figures have been rounded off to the lacs

In terms of our report of even date

**For ASA & Associates LLP**

*Chartered Accountants*

Firm Registration No. 009571N/N500006



**K Nithyananda Kamath**

*Partner*

Membership No. 027972

UDIN: 24027972 BKCRPG7676



For and on behalf of the Board of Directors of

**Vyttila Steel Private Limited**



**Mahendra Kumar Jain**

*Managing Director*

DIN: 01689078



**Sunil Kumar**

*Director*

DIN: 02052382

Place: Ernakulam

Date: 25/09/2024

Place: Ernakulam

Date: 25/09/2024





**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying notes to the financial statements**

for the year ended March 31, 2024

**Annexure 1 : Security details of borrowings as on 31-03-2024**

Name of Bank	Name of Facility	Security Details
<p style="text-align: center;"><b>City Union Bank</b></p>	<p style="text-align: center;">                     &gt; OLCC                      &gt; ECLGS                      &gt; Inland BG Secured                      &gt; Foreign LC                      &gt; Import FLC Doc Recd(FIBL)                      &gt; Covid Crisis Credit                 </p>	<p>Land and Building at Land in an extent of 10.32 Ares with godown for 9900 Sq.ft at Block No:8, Re Sy.No. 461/1, Old Sy No: 589/3-2, 589/4, 589/3, 584/1-2-1, Vazhakkala Village, Kanayannur Taluk, Ernakulam District. Land - 1032 ares or 25.49 cents Ernakulam, Kerala India. owned by Shri.Paresh Kumar Shanthilal Shah, Shri Divya Kumar Jain, Shri Mahendra kumar Jain.</p>
		<p>Land&amp;Godown building at 186 cents (75.27 ares) of land in Sy No.630/1, 631/2,632/2 in Palakkad District, Pudukkottai Panchayat, Ward No.5, Para Road, Kankode Building - 1968.12 Sq m or 21176.97 Sq ft Palakkad, Kerala, India owned by Smt.Divya Kumar Jain.</p>
		<p>Land and Building at (a) Land admeasuring 24 Ares of land in S.F.No.3385, Re Survey No.69/1, Block No.81 (b) 8.33 Ares of land in S.F.No.2179/1, Re Survey No.26/6, Block No.81, (c) 26.06 Ares of land in Sy No.2180/9, Re Sy. No.26/6, Block No.81 (d) 4.05 Ares of land in S.F.No.2180/9, Re Sy No.26/6, Block No.81 (e) 13.33 Ares of land in S.F.No.2179/1, Re Sy.No.26/6, Block No.81 in Panancheri village, Thrissur Taluk, Olukkara Sub Dt, Thrissur, Kerala, India. Land : 75.77 ares or 187.15 cents Thrissur, Kerala, India owned by Shri.Mahendra Kumar Jain</p>
		<p>Land and Building at The land to an extent of 22.26 Ares with Godown Building at S.No. 494/5 under Alangad Village, Parur Taluk, Ernakulam District. Land - 55 cents with two sheds Ernakulam, Kerala, India. Owned by Smt. Suman Jain</p>
		<p>Land and Building at Land with two sheds at No.63/3 Part, 64/7 Part, Kadungallur Village, North Parur TK, Ernakulam. Land Extent 100 cents ; Building 1100 sq.m or 11836 sq.ft., Land value Rs.600.00 lakh 2 Sheds and extra items Rs.62.50 lakh (Lease hold in nature)Ernakulam,Kerala, India. owned by M/S Vytila Steel Private Limited.</p>
		<p>Land and Building at The Superstructure 4 storied commercial complex to the extent of 12.20 cents, in Sy No.973/1,6 &amp; 8 of Poonithura Village, Maradu Sub district, Kanayannur Taluk, Ernakulam District Ernakulam, Kerala, India owned by Shri Mahendra Kumar Jain</p>
		<p>Land and Building at Land &amp; building at Sy.No:23/8A, Kanayannoor Taluk, Edappally sub District, Edappally North Village, Chuttupadukara Desom, Ernakulam. Land :31.06 cents , Building : 3037.59 sq.m or 3268.44 sq.ft., Ernakulam, Kerala, India owned by Smt. Suman Jain</p>
		<p>Stock / Book-debts owned by Vytila Steel Private Limited.</p>
		<p>Bank Deposit of Shri Mahendra Kumar Jain</p>
		<p>Land and Building land to an extent of 13.22 cents with residential building Ground floor + 1st floor at Sf.No: 571/15, S.A.Road,Kanayannur Taluk, Ernakulam, Kerala, India owned by Shri Mahendra kumar Jain , Smt. Suman Jain</p>
<p style="text-align: center;"><b>HDFC Bank</b></p>	<p style="text-align: center;"><b>Housing Loan</b></p>	<p>Charge on Apartment No.1C bearing Cochin Corporation Door No.53/1230/B2 on the first floor along with all areas appurtenant thereto in the building called Syama Paradiso situated at Paradise Road, Vytila together with car park marked as No.1C and 2.31% undivided share over 27.69 ares comprised in Sy No. 764/1,766/1,767/1 of Poonithura village, Kanayannur Taluk, Ernakulam District.</p>



VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)

Accompanying annexure to the notes to financial statements

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**Annexure 2**

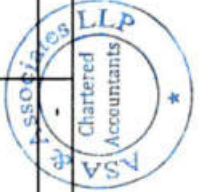
**Trade Payables Ageing Schedule**

As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Not Due	Less than 1 year	1-2 year	2-3 year More than 3 year	
Dues to micro, small and medium enterprises	-	-	-	-	-
Dues to other than micro, small and medium enterprises	2.03	338.75	-	-	340.77
Disputed dues to micro, small and medium enterprises	-	-	-	-	-
Disputed dues to other than micro, small and medium enterprises	-	-	-	-	-
<b>Total</b>	<b>2.03</b>	<b>338.75</b>	<b>-</b>	<b>-</b>	<b>340.77</b>

As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Not Due	Less than 1 year	1-2 year	2-3 year More than 3 year	
Dues to micro, small and medium enterprises	-	-	-	-	-
Dues to other than micro, small and medium enterprises	1.35	235.33	-	-	236.68
Disputed dues to micro small and medium enterprises	-	-	-	-	-
Disputed dues to other than micro, small and medium enterprises	-	-	-	-	-
<b>Total</b>	<b>1.35</b>	<b>235.33</b>	<b>-</b>	<b>-</b>	<b>236.68</b>



VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)

Accompanying annexure to the notes to financial statements

for the year ended March 31, 2024

(Figures in Indian Rupees lacs unless otherwise stated)

**Annexure 3**

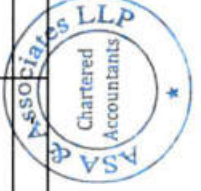
**Trade Receivables Ageing Schedule**

As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	<6 Months	6 months - 1 year	1-2 year	2-3 year	
Undisputed Trade Receivables – considered good	-	710.75	210.57	50.90	-	972.21
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade receivable – considered good	-	-	-	-	-	0.63
Disputed Trade receivable – considered doubtful	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
<b>Total</b>	-	<b>710.75</b>	<b>210.57</b>	<b>50.90</b>	-	<b>972.84</b>

As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	<6 Months	6 months - 1 year	1-2 year	2-3 year	
Undisputed Trade Receivables – considered good	-	1,254.15	0.62	-	0.23	1,255.00
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade receivable – considered good	-	-	-	-	-	0.63
Disputed Trade receivable – considered doubtful	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
<b>Total</b>	-	<b>1,254.15</b>	<b>0.62</b>	-	<b>0.23</b>	<b>1,255.62</b>





**VYTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

Accompanying annexure to the notes to financial statements

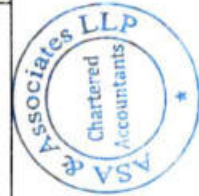
for the year ended March 31, 2024

(Figures in Indian Rupees, less unless otherwise stated)

**Annexure 4**

**Ratio Analysis and its element**

Ratio	Explanations of the items included in the numerator and denominator	As at March 31, 2024	As at March 31, 2023	% change	Reason for variance (where the change in the ratio is more than 25% as compared to the preceding year)
Current Ratio	Current Assets/Current Liabilities	4.02	3.78	6.15%	
Debt-Equity Ratio	Total Debt/Shareholders Equity	0.10	0.16	-39.97%	Decrease in the Overdraft facility availed by the Company and Increase in repayment of Term Loans
Debt Service Coverage Ratio	Earnings available for debt service/debt service	3.04	7.67	-60.33%	* Increase in Principle repayment of borrowing as compared to previous year
Return on Equity Ratio	Net profit after Taxes/Average shareholders equity	0.09	0.16	-41.52%	* decrease in net profit as compared to previous year
Inventory Turnover Ratio	Cost of Goods sold/ Average Inventory	21.04	26.31	-20.02%	* Decrease in sales and purchases during the year
Trade Receivable Turnover Ratio	Net Credit Sales/Average Accounts Receivable	6.81	8.16	-16.52%	* Decrease in Turnover and increase in Trade receivables in current year as compared to previous year
Trade Payable Turnover Ratio	Net Credit Purchases/ Average Trade Payables	25.03	38.45	-34.90%	* Decrease in net purchase and increase in trade payables in current year as compared to previous year
Net Capital Turnover Ratio	Net Sales/ Average Working Capital	4.19	6.40	-34.57%	* Decrease in sales in current year as compared to previous year
Net Profit Ratio	Net Profit/ Net Sales	0.02	0.03	-8.34%	
Return on Capital Employed	Earning before Interest & Taxes/ Capital Employed	0.13	0.20	-33.92%	* Return on capital employed decreased due to downfall of EBIT during current year.



**VYTTILA STEEL PRIVATE LIMITED (CIN : U36102KL2001PTC014999)**

**Accompanying annexure to the notes to financial statements**

*for the year ended March 31, 2024*

*(Figures in Indian Rupees lacs unless otherwise stated)*

**Annexure 5**

**Reconciliation of Quarterly Statements filed to City Union Bank with books of account and the reasons for discrepancies**

Quarter	Books of Accounts		As per quarterly statements.		% of variance with Books of accounts and quarterly statements.	
	Stock in Trade	Trade Receivables	Stock in Trade	Trade Receivables	Stock in Trade	Trade Receivables
1	-	901.63	-	1,601.43	0.00%	-77.62%
2	12.75	1,018.03	12.75	1,663.85	0.00%	-63.44%
3	0.59	1,362.28	0.59	1,484.67	0.00%	-8.98%
4	38.46	1,255.59	38.46	1,514.90	0.00%	-20.65%

**Reason for Variances:** Current account balances of one of the parties was mistakenly included in the amount reported to the bank

