

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: demacsteel.com

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT (8) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

**NEWMALAYALAM STEEL LIMITED**

Corporate Identification Number: U27209KL2017PLC048762 Date of Incorporation: March 31, 2017

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Door No. 2/546/A & 2/546/B Mala, Pallipuram P O, Mala, Thrissur - 680 732, Kerala, India.	N.A.	Shravan Kannan Dev Company Secretary and Compliance Officer	Tel No: +91 703 421 2002 Email Id: info@demacsteel.com	demacsteel.com

NAME OF PROMOTER(S) OF THE COMPANY

**VAZHAPPILY DAVIS VARGHESE, DIVYAKUMAR JAIN, ANKUR JAIN, MAHENDRA KUMAR JAIN,
MOLLY VARGHESE AND CYRIAC VARGHESE**

DETAILS OF THE ISSUE

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (in ₹ Lakhs)	Offer for Sale Size (By No. of Shares or By Amount in ₹)	Total Issue Size	Eligibility	Share Reservation		
					QIB including Anchor	NII	RII
Fresh Issue	Upto 46,40,000 Equity Shares aggregating Up to ₹ [•] lakhs	NA	Upto 46,40,000 Equity Shares aggregating Up to ₹ [•] lakhs	This Issue is being made in terms of Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 4,41,600 Equity Shares	Not less than 19,80,800 Equity Shares	Not less than 19,84,000 Equity Shares

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be the NSE (“NSE”).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 85/- per equity share to ₹ 90/- per equity share
Minimum Bid Lot Size	1600 Equity shares
Bid/Issue Open On	December 19, 2024; Thursday
Bid/Closes Open On	December 23, 2024; Monday
Finalisation of Basis of Allotment	December 24, 2024; Tuesday
Initiation of Refunds	December 26, 2024; Thursday
Credit of Equity Shares to Demat accounts of Allottees	December 26, 2024; Thursday
Commencement of trading of Equity Shares	December 27, 2024; Friday

*For details of price band and basis of Issue price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is “X” times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	NIL	NIL	NA	Lowest Price: NA Highest Price: NA

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each and the Issue Price is [•] times of the face value of the Equity Shares. The Floor Price, Cap Price and Issue Price determined and justified by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in “Basis for Issue Price” on 92 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page 25.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLM i.e., www.kslindia.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)		
		- 30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Vishnusurya Projects And Infra Limited	Khandwala Securities Limited	141.94%, -1.25%	478.34%, 10.26%	271.36%, 14.34%
Kaushalya Logistics Limited		-13.67%, 1.94%	-17.19%, 4.65%	-11.33%, 13.07%
Euphoria Infotech India Limited		-59.92%, 1.64%	-63.73%, 4.96%	-61.54%, 14.33%
QVC Exports Limited		-60.22%, 4.50%	-70.58%, -4.54%	N.A
Bikewo Green Tech Limited		-29.42%, -46.21%	N.A	N.A
Phoenix Overseas Limited		-45.56%, -48.28%	N.A	N.A
Premium Plast Limited		-4.19%, -4.39%	N.A	N.A

Notes:

1. Kindly note that we have assumed the % of change in benchmark on the basis of the Companies listed on the relevant Stock Exchange.
2. For further details, please refer to price information of past issues handled by the BRLMs beginning on page 244 of the RHP respectively.

Name of BRLMs and contact details (telephone and email id) of each BRLMs	Khandwala Securities Limited SEBI Registration Number: INM000001899 Telephone Number: +91 224 076 7373; Contact Person: Rinav Manseta / Sanket Sharma Email Id: ipo@kslindia.com , rinav@kslindia.com ; Investors Grievance E-mail: mbinvestorsgrievances@kslindia.com Website: www.kslindia.com ;
Name of Syndicate Members	Khandwala Securities Limited SEBI Registration Number: INM000001899 Telephone Number: +91 224 076 7373; Contact Person: Rinav Manseta / Sanket Sharma Email Id: ipo@kslindia.com , rinav@kslindia.com ; Investors Grievance E-mail: mbinvestorsgrievances@kslindia.com Website: www.kslindia.com ;
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	AFTERTRADE BROKING PRIVATE LIMITED (Formerly Known as RCSPL Share Broking Private Limited) Tel No.: +91 7801918080 Email Id: compliance@aftertrade.in Website: www.aftertrade.in Contact Person: Mr. Tanmay Trivedi
Name of Registrar to the Issue and contact details (telephone and email id)	KFin TECHNOLOGIES LIMITED Tel No.: +91 40 6716 2222/ 1800 309 4001; Fax No.: N.A Email: sfml.ipo@kfintech.com Investor Grievance Email: ginward.ris@kfintech.com Contact Person: M Murali Krishna Website: www.kfintech.com SEBI Registration No.: INR000000221

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Name of Statutory Auditor	M/s. Kutty & Associates CHARTERED ACCOUNTANTS Tel: +91 944 727 6077; Fax: NA Email: kutty _ associates@hotmail.com Contact Person: P. Sankaran Kutty Firm Registration No.: 001640S Peer Review Certificate No.: 012760
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled "Issue Procedure" beginning at page no. 258 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Vazhappily Davis Varghese	Individual	Experience: aged 66 years, is one of the Promoters, Managing Director of our Company. He has over nine years of experience in the steel industry. Presently, he is responsible for working capital management, procurement planning and sales & receivables management Educational Qualification: He does not hold any formal educational qualification
2.	Divyakumar Jain	Individual	Experience: aged 41 years, is one of the Promoters and Executive Director of our Company. He was associated with Jaihind Steel Private Limited in the capacity of finance head and has an experience of more than a decade in finance and accounts. Presently, he heads the finance and accounts division of our Company and has been associated with our Company since August 8, 2017 in the capacity of a Director. Educational Qualification: He holds a bachelor's degree in commerce from Mahatma Gandhi University, Kerala.
3.	Ankur Jain	Individual	Experience: aged 34 years, is a Promoters of our Company. He has been associated with our Company since 2017 and supervises the sales and marketing division of our Company. He holds an experience of more than eight years in sales and marketing and is also associated with Jaihind Steel Private Limited, where he supervises the sales operations. Educational Qualification: Ankur Jain has attended Chinmaya Vidyapeet to pursue a bachelor's degree in business management. He was awarded the diploma in Outdoor Leadership and Management (Level 5) with distinction from Otago Polytechnic.
4.	Mahendra Kumar Jain	Individual	Experience: aged 65 years, is one of the Promoter, Chairman and Executive Director of our Company. In the past, he was associated with Navin Trading Company in the capacity of managing partner. He is associated with Vyttila Steel Private Limited, Demac Roofing Private Limited, Jaihind Tubes Private Limited, Jaihind Steel Private Limited and Jaihind Steel Tubes Private Limited, in the capacity of a director. He is also associated with Metal Craft Pte Ltd, in the capacity of director. He has over three decades of experience in steel sector and has been associated with our Company since August 8, 2017 and since December 19, 2023 in the capacity of Chairman. Educational Qualification: He passed secondary school from the board of secondary education. He does not hold any formal educational qualification
5.	Molly Varghese	Individual	Experience: aged 60 years, one of the Promoters and Whole- time Director of our Company. In the past, she was associated with M/s. Demac Steel in the capacity of accounts manager. She has experience of nine years in the area of finance. Presently, she is responsible for internal review & verification of accounts. She has been associated with our Company since November 14, 2018. Educational Qualification: She has received a provisional certificate from University of Kerala certifying that she has passed the degree examination held for bachelor's degree in science. She attended University of Calicut to pursue a master's degree in science

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6.	Cyriac Varghese	Individual	<p>Experience: aged 32 years, In the past, he was associated with M/s. Demac Steel in the capacity of manager-purchase and production. He has an experience of more than nine years in inventory management and production management. Presently, he heads procurement and production of our Company and has been associated with our Company since incorporation</p> <p>Educational Qualification: He holds a bachelor's degree in mechanical engineering from Mahatma Gandhi University, Kerala</p>
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For details about the "Our Promoter And Promoter Group", please refer to Page No. 170 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY															
Company Overview:	<p>Our Company was incorporated in 2017, for taking over the entire business of M/s. Demac Steel along with its assets and liabilities in entirety, on a going concern basis (the "Transfer"). Our Company entered into an agreement to sell business undertaking executed dated August 7, 2017 with M/s. Demac Steel and undertook the transfer of the Assets and Liabilities for a total consideration of ₹ 532.39 lakhs. The amount of the consideration was paid by way of issue of 53,238 Equity Shares of face value of ₹ 1,000 each to Varghese Vazhappily Davis, the sole proprietor of M/s. Demac Steel. The balance amount of ₹ 938/- was paid by way of a cheque. Furthermore, pursuant to the Business Transfer Agreement, M/s. Demac Steel agreed to not compete with our Company and subsequent to the transfer would have no rights in the business of our Company.</p> <p>In 2018, our Company commenced manufacturing of galvanised pipes, tubes, and sheets by installing another electric resistance welding tube mill of an installed capacity of 3,500 MT in our manufacturing unit situated at Door No. 2/546/A & 2/546/B Mala, Pallipuram P O, Mala, Thrissur - 680 732, Kerala, India. Our products find extensive application in the general households of Kerala. Galvanised pipes and tubes are used for building the roofs to reduce heat and avoid leakage, further the galvanisation process offers an added advantage of increasing the life of the product and enhancing its quality by making it rust-free. Our products are therefore manufactured to provide an effective solution to the continuous damage caused to houses in Kerala on account of inclement weather condition. Accordingly, our products experience a constant demand on account of being an indispensable raw material in the construction industry in Kerala. In order to capture the market and cater to the growing demand, in the year 2019, we increased our manufacturing capacity by installing another electric resistance welding tube mill of an installed capacity of 4,000 MT in our manufacturing unit.</p> <p>For details refer to chapter titled "Our Business" on Page no. 117 of the Red Herring Prospectus.</p>														
Product/Service Offering:	<p>The Company provides following Services:</p> <table border="1"> <thead> <tr> <th>Product</th> <th>Usage</th> </tr> </thead> <tbody> <tr> <td>GP Pipes</td> <td>Building Construction / Architecture, Automobiles & related equipment's manufacturing, Industrial Equipment's, Solar Panel Frames, Interior Works, Furniture's & Décor, Signage, Agricultural Equipment's Etc...</td> </tr> <tr> <td>GI Pipes</td> <td>Building Construction / Architecture, Automobiles & related equipment's manufacturing, Industrial Equipment's, Solar Panel Frames, Interior Works, Furniture's & Décor, Signage, Agricultural Equipment's Etc...</td> </tr> <tr> <td>Coil</td> <td>Coil is the raw material used for the production of Pipes.</td> </tr> <tr> <td>Sheet</td> <td>Gate works, General engineering, Construction, Vehicle body works, Fencing & Barricade Etc...</td> </tr> <tr> <td>Slit</td> <td>Coils are slitted into different widths, which is required for producing different sizes of tubes or pipes.</td> </tr> <tr> <td>Others</td> <td>It includes Scraps & Rejected pipes.</td> </tr> </tbody> </table> <p>For details about the "Our Business", please refer to Page No. 117 of the Red Herring Prospectus</p>	Product	Usage	GP Pipes	Building Construction / Architecture, Automobiles & related equipment's manufacturing, Industrial Equipment's, Solar Panel Frames, Interior Works, Furniture's & Décor, Signage, Agricultural Equipment's Etc...	GI Pipes	Building Construction / Architecture, Automobiles & related equipment's manufacturing, Industrial Equipment's, Solar Panel Frames, Interior Works, Furniture's & Décor, Signage, Agricultural Equipment's Etc...	Coil	Coil is the raw material used for the production of Pipes.	Sheet	Gate works, General engineering, Construction, Vehicle body works, Fencing & Barricade Etc...	Slit	Coils are slitted into different widths, which is required for producing different sizes of tubes or pipes.	Others	It includes Scraps & Rejected pipes.
Product	Usage														
GP Pipes	Building Construction / Architecture, Automobiles & related equipment's manufacturing, Industrial Equipment's, Solar Panel Frames, Interior Works, Furniture's & Décor, Signage, Agricultural Equipment's Etc...														
GI Pipes	Building Construction / Architecture, Automobiles & related equipment's manufacturing, Industrial Equipment's, Solar Panel Frames, Interior Works, Furniture's & Décor, Signage, Agricultural Equipment's Etc...														
Coil	Coil is the raw material used for the production of Pipes.														
Sheet	Gate works, General engineering, Construction, Vehicle body works, Fencing & Barricade Etc...														
Slit	Coils are slitted into different widths, which is required for producing different sizes of tubes or pipes.														
Others	It includes Scraps & Rejected pipes.														
Geographies Served:	PAN India														
Revenue Segmentation by Geographies	For details about the "Our Business", please refer to Page No. 117 of the Red Herring Prospectus														
Key Performance Indicators:	For details refer to Chapter – "Basis for Issue Price" on Page no. 92 of the Red Herring Prospectus.														

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Industries Served	For details see “Our Business” on page 117 of the RHP.
Intellectual Property, if any:	Refer page 133 of the RHP
Market Share:	2,33,600 Equity Shares
Manufacturing Plant, if any:	Refer page 134 of the RHP
Employee Strength:	140 employees For details see “Our Business” on page 117 of the Red Herring Prospectus.

- Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.
(2) No qualitative statements shall be made which cannot be substantiated with KPIs.
(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mahendra Kumar Jain	Chairman and Executive Director	Experience: aged 65 years, is one of the Promoters and Executive Director of our Company. In the past, he was associated with Navin Trading Company in the capacity of managing partner. He is associated with Vytila Steel Private Limited, Demac Roofing Private Limited, Jaihind Tubes Private Limited, Jaihind Steel Private Limited and Jaihind Steel Tubes Private Limited, in the capacity of a director. He is also associated with Metal Craft Pte Ltd, in the capacity of director. He has over three decades of experience in steel sector and has been associated with our Company since August 8, 2017 and since December 19, 2023 in the capacity of Chairman. Educational Qualification: He passed secondary school from the board of secondary education. He does not hold any formal educational qualification	Indian Private companies: 1. Demac Roofing Private Limited; 2. Vytila Steel Private Limited; 3. Jaihind Steel Private Limited; 4. Jaihind Tubes Private Limited; 5. Jaihind Steel Tubes Private Limited; and 6. Starshine Aluminium Extrusions Private Limited Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Metal Craft Pte Ltd
2.	Vazhappily Davis Varghese	Managing Director	Experience: aged 66 years, is one of the Promoters and Managing Director of our Company. He has over nine years of experience in the steel industry. Presently, he is responsible for working capital management, procurement planning and sales & receivables management. He has been associated with our Company since incorporation in the capacity of Promoter and since March 31, 2022 in the capacity of Managing Director. Educational Qualification: He does not hold any formal educational qualification.	Indian Private companies: Demac Roofing Private Limited Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Nil
3.	Molly Varghese	Whole- time Director	Experience: aged 60 years, is one of the Promoters and Whole- time Director of our Company. she was associated with M/s. Demac Steel in the capacity of accounts manager. She has experience of nine years in the area of finance. Presently, she is responsible for internal review & verification of accounts. She has been associated with our Company since November 14, 2018. Educational Qualification: She has received a provisional certificate from University of Kerala certifying that she has passed the degree examination held for bachelor’s degree in science. She attended University of Calicut to pursue a master’s degree in science.	Indian Private companies: Nil Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Nil
4.	Cyriac Varghese	Whole Time Director	Experience: aged 32 years, is one of the Promoters and Whole- time Director of our Company. In the past, he was associated with M/s. Demac Steel in the capacity of manager-purchase and production. He has an experience of more than nine years in inventory management and production management. Presently, he heads procurement and production of our Company and has been associated with our Company since incorporation. Educational Qualification: He holds a bachelor’s degree in mechanical engineering from Mahatma Gandhi University, Kerala.	Indian Private companies: Demac Roofing Private Limited Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Nil

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5.	Divyakumar Jain	Executive Director	<p>Experience: aged 41 years, is one of the Promoters and Executive Director of our Company. He was associated with Jaihind Steel Private Limited in the capacity of finance head and has an experience of more than a decade in finance and accounts. Presently, he heads the finance and accounts division of our Company and has been associated with our Company since August 8, 2017 in the capacity of a Director.</p> <p>Educational Qualification: He holds a bachelor's degree in commerce from Mahatma Gandhi University, Kerala</p>	<p>Indian Companies</p> <ol style="list-style-type: none"> 1. Starshine Aluminium Extrusions Private Limited; 2. Jaihind Tubes Private Limited; 3. Vyttila Steel Private Limited; 4. Demac Roofing Private Limited; 5. Invaccs Software Technologies Private Limited; 6. Jaihind Steel Private Limited; 7. Jaihind Steel Tubes Private Limited; and <p>Young Presidents Organization (Kerala Chapter). Indian Public Companies: Nil Indian Limited Liability Partnerships: : Jaihind Manufacturers LLP Indian Hindu Undivided Family: Nil Foreign Company: Nil</p>
6.	Suman Jain	Non- Executive Director	<p>Experience: aged 62 year, Non- Executive Director of our Company. She is associated with Vyttila Steel Private Limited, in the capacity of a director and with Jaihind Aluminum Traders, in the capacity of partner. She has more than two decades of experience in the steel sector and has been associated with our Company since November 1, 2018.</p> <p>Education Qualification: She does not hold any formal educational qualification.</p>	<p>Indian Companies: Vyttila Steel Private Limited Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Nil</p>
7.	Veliyath Antony Davies	Independent Director	<p>Experience: aged 63 year, is the Independent Director of our Company. He is associated with Jyothis Food Products, in the capacity of marketing manager. He has an experience of more than seven years in sales and marketing and has been associated with our Company since December 15, 2023.</p> <p>Education Qualification: He holds a bachelor's degree in commerce from University of Calicut. He attended Christ College to pursue master's in commerce with financial management.</p>	<p>Indian Companies: Nil Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Nil</p>
8.	Rahul Mamman Abraham	Independent Director	<p>Experience: aged 40 year, is the Independent Director of our Company. He is associated with MPC Pharma Private Limited, in the capacity of its promoter. He has an experience of more than a decade in pharmaceutical industry and has been associated with our Company since December 15, 2023.</p> <p>Education Qualification: He holds a bachelor's degree in commerce from Mahatma Gandhi University. He has also completed a postgraduate diploma in management from The Indian Institute of Management.</p>	<p>Indian Companies:</p> <ol style="list-style-type: none"> 1. VS Enterprises Private Limited; 2. Haeal Enterprises Private Limited; 3. Anandha Pharmacy Private Limited; 4. M.P.C. Pharma Private Limited; 5. AMR Medicals Private limited; 6. Thodupuzha Drug house Private limited; 7. Thodupuzha Medigen Private Limited; 8. Nomisma Coins & Collectibles Private Limited; 9. PM Sports Management Private Limited; 10. Medigenmed Care Private Limited; 11. Greenspecialities Private Limited; 12. Cure Genic Hygiene Private Limited; and 13. Bio Pharma Cochin Private Limited <p>Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Nil</p>

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9.	Jijo Maliyakkal	Independent Director	Experience: aged 55 year, is the Independent Director of our Company. He is associated with Aston Alvis Life Sciences, in the capacity of managing partner. He has an experience of more than a decade in marketing management and has been associated with our Company since December 27, 2023. Education Qualification: He holds a bachelor's degree in science from University of Calicut. He attended University of Calicut to pursue master's degree in science. He has also received a provisional certificate from Annamalai University certifying that he has passed the postgraduate diploma in marketing management.	Indian Companies: Nil Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil Foreign Company: Nil
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For further details, please refer chapter titled "Our Management" on Page No. 146 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The details of the proceeds of the Fresh Issue are set forth below:

(Amount in Lakhs)

Sr. No.	Objects of the ISSUE	Total estimate cost	% of Gross Proceeds	% of Net Proceeds
1.	IT / Technological Upgradation of existing manufacturing facility	287.62	[●]	[●]
2.	Expansion of the existing solar facility for power generation	234.33	[●]	[●]
3.	Funding of expenditure towards civil construction of new factory shed cum storage facility within the existing factory premises situated at Kerala	255.95	[●]	[●]
4.	Advertising, Marketing and Brand Building*	505.55	[●]	[●]
5.	Funding incremental working capital requirements of our Company	1,420	[●]	[●]
6.	General Corporate Purpose	[●]	[●]	[●]
7.	Issue Related Expenses	[●]	[●]	[●]
	Total	[●]	[●]	[●]

Tentative Figures

*The amount to be utilised for general corporate purposes will not exceed 25% of the gross proceeds.

The Issue related expenses shall vary depending upon the final offer Size and the allotment of Equity Shares.

Means of Finance: The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,26,22,600	99.98
2.	Public	25,000	0.20
	Total	1,26,47,600	100

Shareholding Pattern: For more details, please refer to "Capital Structure" on page no. 68 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY

RESTATED AUDITED FINANCIALS

(Amount in Lakhs)

Particulars	For the Year ended on			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	1,264.76	1,264.76	1,264.76	1,264.76
Net worth	4,566.44	4,047.14	3,620.28	3,019.79
Revenue from operations	15,421.42	30,016.06	35,479.84	31,791.72
Profit After Tax	519.30	426.86	600.49	673.06
Earnings Per Share – Basic & Diluted**	4.11	3.38	4.75	5.32
Net Asset Value per Share	36.11	32.00	28.62	23.88
Total Borrowings (As per Balance Sheet) (Including Long-Term and Short Term Debt)	3,917.94	5,911.15	2,815.22	4,920.06

** As per restated Financial Statement

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

1. We depend on our dealers for a significant portion of our revenue, and any decrease in revenues or sales from any one of our key intermediaries may adversely affect our business and results of operations.
2. Our operations have significant raw material requirements in the form of pre-galvanised coils, and we may not be able to ensure the availability of the same for our operations at competitive prices and in a timely manner, which could have an adverse effect on our business, financial condition, results of operations and prospects.
3. We are dependent on Jaihind Steel Private Limited, one of our Promoter Group entity for a portion of our revenue and business. We also purchase raw materials from Jaihind Steel Private Limited and Jaihind Tubes Private Limited, one of our Group Companies, and are dependent on it for part of our raw materials requirements. In the event, of loss of business from such Promoter Group entity or delay in receiving raw materials, our business and results of operations could be adversely affected.
4. Our manufacturing unit and our operations are geographically concentrated in Kerala. Consequently, we are exposed to risks from economic, regulatory and other developments in the eastern region which could have an adverse effect on our business, results of operations and financial condition. Further, our continued operations are critical to our business and any shutdown of our manufacturing unit may adversely affect our business, results of operations and financial condition.
5. The steel industry is highly cyclical and a decrease in steel prices may have an adverse effect on our Company's results of operations.

For further details, please refer chapter titled "Risk Factors" on page no. 25 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	By/ Against	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Actions by regulatory authorities	Other Pending Litigations	Aggregate amount involved (₹ in Lakhs)
Company	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Promoter	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Directors	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies/ Entities	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Not Applicable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters:

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. 230 of the RHP.

ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGERS / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

I, hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by Securities and Exchange Board of India Act, 1992, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in the Red Herring Prospectus are true and correct.